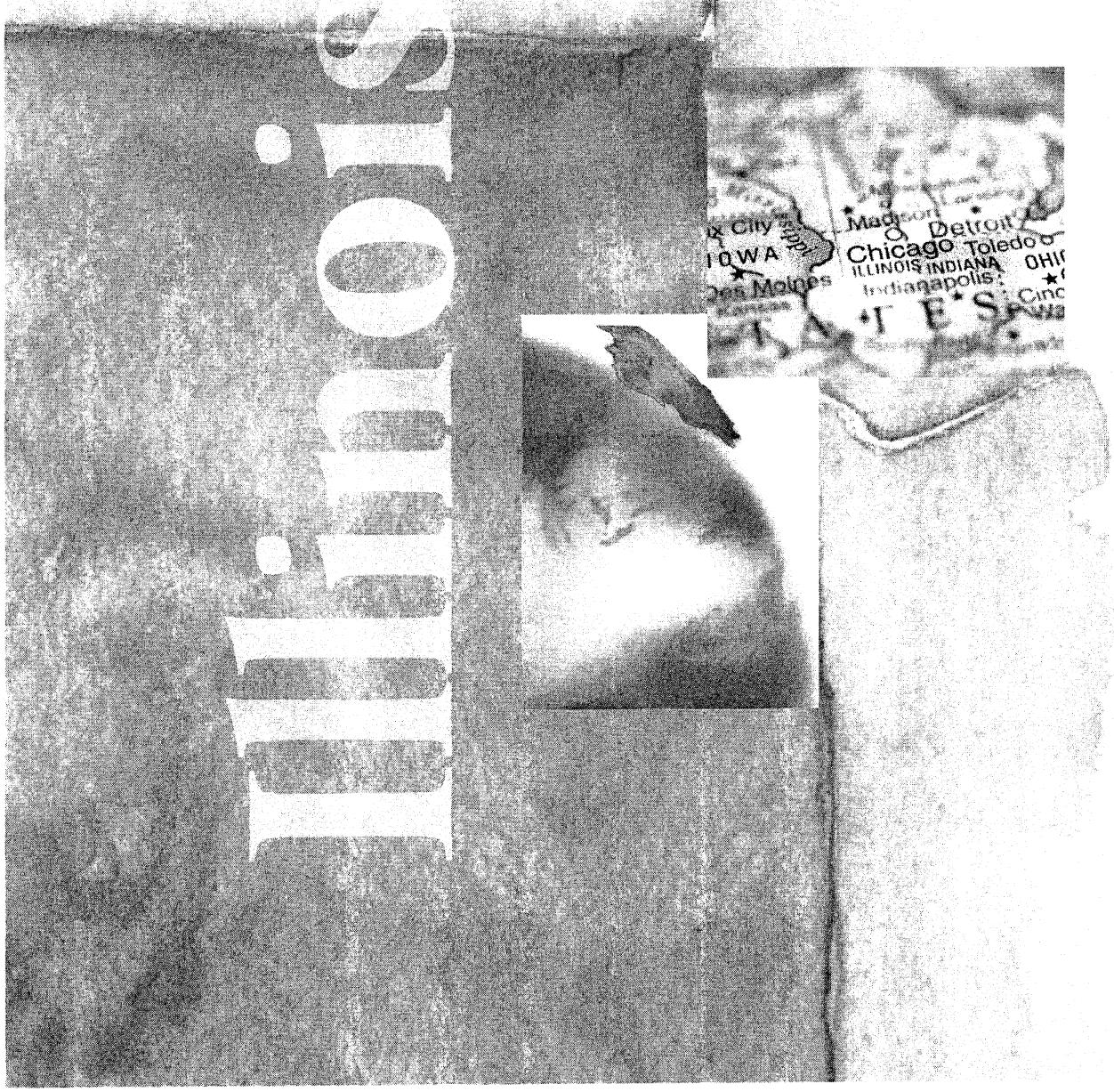
Hanover Township
(Located within the State of Illinois)

Comprehensive Annual Financial Report

For the Year Ended March 31, 2013

HANOVER
TOWNSHIP



Hanover Township
Comprehensive Annual Financial Report
For the Year Ended March 31, 2013

Table of Contents

Introductory Section

Principal Officials.....i

Organizational Chart.....ii

Letter of Transmittal.....iii-vii

Financial Section

Independent Auditor's Report.....1-2

Management's Discussion and Analysis.....3-8

Basic Financial Statements

Government-Wide Financial Statements

Statement of Net Position.....9

Statement of Activities.....10

Fund Financial Statements

Governmental Funds
Balance Sheet.....11

Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position.....12

Statement of Revenues, Expenditures and Changes in Fund Balances.....13

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities.....14

Notes to Financial Statements.....15-28

Required Supplementary Information

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

General (Town) Fund.....29

Senior Services Fund.....30

Road and Bridge Fund.....31

Mental Health Fund.....32

Illinois Municipal Retirement Fund

Schedule of Funding Progress.....33

Schedule of Employer Contributions.....34

Notes to Required Supplementary Information.....35

Combining and Individual Fund Financial Statements and Schedules

Major Governmental Funds

Schedule of Expenditures – Budget and Actual

General (Town) Fund.....36-40

Senior Services Fund.....41

Road and Bridge Fund.....42

Mental Health Fund.....43-44

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

Capital Projects Fund.....45

Nonmajor Governmental Funds

Combining Balance Sheet.....46

Combining Statement of Revenues, Expenditures and Changes in Fund Balances 47

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

General Assistance Fund....48

Illinois Municipal Retirement Fund....49

Social Security Fund....50

Vehicle Replacement Fund....51

Statistical Section

Financial Trends

Net Assets by Component....52

Change in Net Assets....53-54

Fund Balances of Governmental Funds....55

Changes in Fund Balances of Governmental Funds....56

Revenue Capacity

Assessed Value and Estimated actual Value of Taxable Property....57

Property Tax Rates – Direct and Overlapping Governments....58

Principal Property Taxpayers....59

Property Tax Levies and Collections....60

Debt Capacity

Ratios of Outstanding Debt by Type....61

Direct and Overlapping Governmental Activities Debt....62

Legal Debt Margin Information....63

Demographic and Economic Information

Demographic and Economic Information....64

Principal Employers.....65

Operating Information

Full-Time Equivalent Employees.....66

Operating Indicators.....67-71

Capital Assets Statistics.....72

Introductory Section

Hanover Township
Principal Officials
For the Year Ended March 31, 2013

Elected Officials

Brian P. McGuire
Supervisor

Katy Dolan Baumer
Clerk

Thomas S. Smogolski
Assessor

P. Craig Ochoa
Highway Commissioner

Frank T. Liquori
Collector

Mary Alice Benoit
William T. Burke
Howard Krick
Sandra Westlund-Deenihan
Trustees

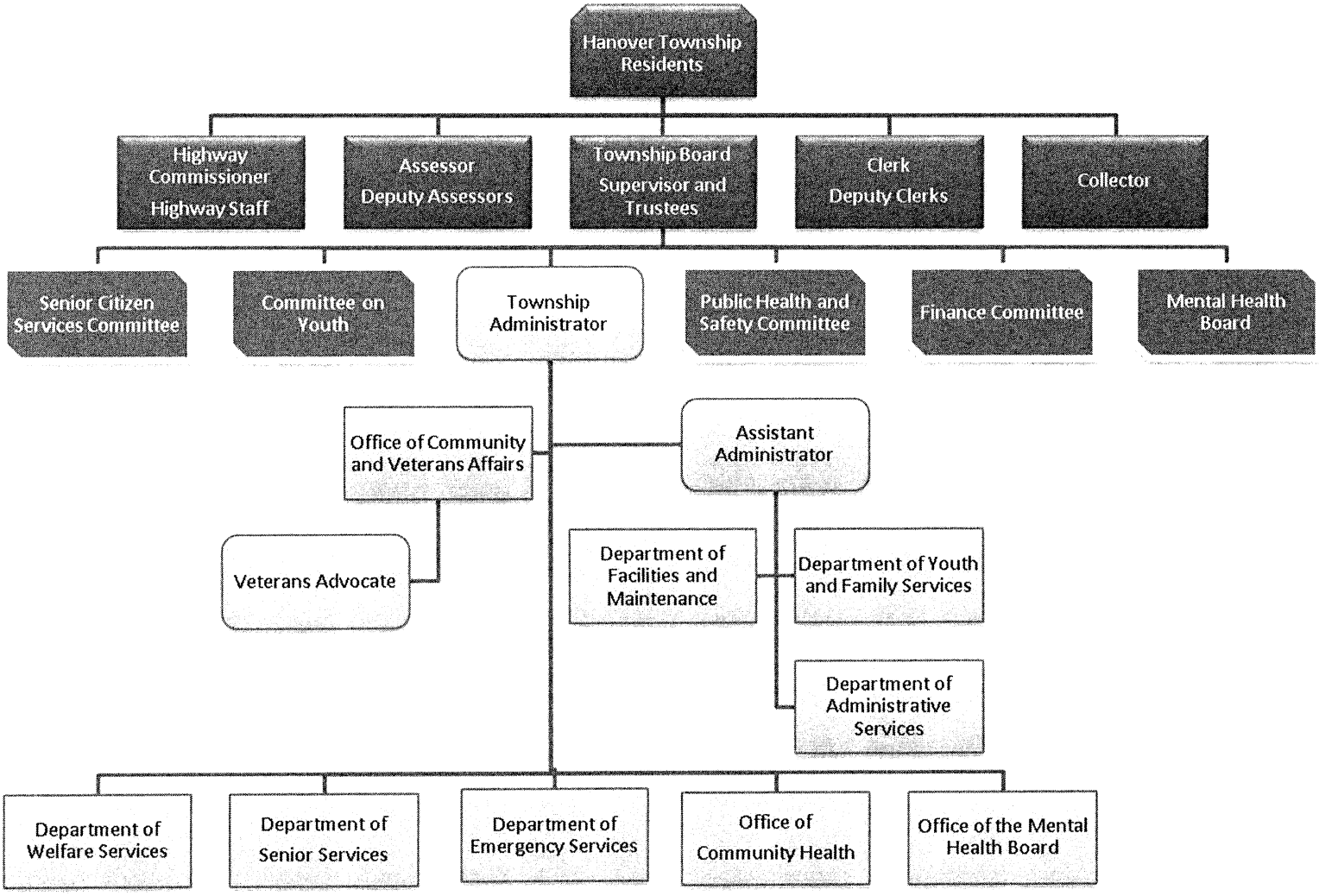
Administrative Staff

James C. Barr
Township Administrator

Katie M. Delaney
Assistant Township Administrator

Thomas Warfield
Management Analyst

Hanover Township
Organizational Chart
For the Year Ended March 31, 2013



HANOVER
TOWNSHIP

July 10, 2013

Board of Trustees of
Hanover Township
250 S. Route 59
Bartlett, Illinois 60103

Honorable Trustees:

The Comprehensive Annual Financial Report (CAFR) of the Hanover Township for the fiscal year ending March 31, 2013 is submitted herewith. The report was prepared by the Township's Supervisor, Administrator and accountant. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Hanover Township. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the Hanover Township as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the Township's financial affairs have been included.

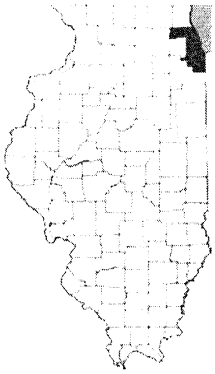
The audit is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter and the Township's organization chart. The financial section includes the Independent Auditor's Report, the Management Discussion & Analysis (MD&A), basic financial statements and schedules for the major and non-major funds. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

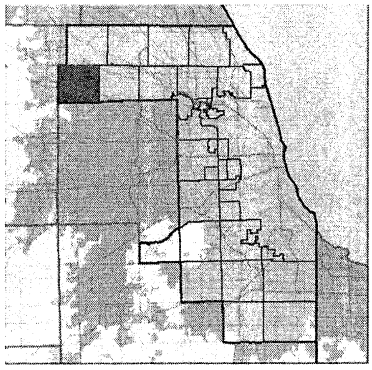
This letter of transmittal is designed to complement the MD&A which begins on page 3.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Hanover Township for its comprehensive annual financial report for the fiscal year ended March 31, 2012. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report includes all funds of the Township. Hanover Township houses potions of six communities within its jurisdiction: Streamwood, Bartlett, Hanover Park, Elgin, Schaumburg and Hoffman Estates. The Township is primarily responsible for Human Services not regularly offered by incorporated municipalities.

These Human Services include an office of Community Health, a Senior Center, a Youth and Family Services department with a staff of full time family therapists, a Welfare Services office which administers local, state and federal assistance programs and distributes food to needy residents, a Road District, Mental Health Board, Assessors, Emergency and Veteran's Services, Clerk's Office and various internal support departments.





ECONOMIC CONDITION AND OUTLOOK

Hanover Township is a municipal corporation of the State of Illinois. The Township covers approximately 36 square miles and includes portions of Streamwood, Elgin, Bartlett, Hanover Park, Hoffman Estates and Schaumburg. It is located in Cook County and is approximately 30 miles northwest of downtown Chicago. The Township maintains a total of seven locations in four different municipalities. The Bartlett locations are as follows: Town Hall at 250 S. Route 59, Senior Center at 240 S. Route 59, and Emergency Services Station #1 at 218 Main Street. The Hanover Park location is the Astor Avenue Community Center at 7431 Astor Avenue. The Streamwood location is the Mental Health Board Community Center at 1535 Burgundy Parkway and the Elgin locations are One American Way, Izaak Walton Center and Rosen.

The 2010 Census population of 99,538 for the Township represents a 19.2% increase from the 2000 population of 83,471. The 2010 median home value in the Township is $217,400 and median household income is $69,933. Within the Township, potential for future population growth is slowing due to economic factors such as the downturn of the housing market during the past few years. Throughout the last three tax years ('09 through '11), the Township's equalized assessed valuation has decreased by 18.5%.

The Township levies taxes for four agencies. The agencies are the Town of Hanover, General Assistance, Road and Bridge and Mental Health. Within the Town of Hanover are the following funds: Corporate, IMRF, Social Security and Senior Citizens. The annual assessed valuation (EAV) continues to decline from 2009 as shown below.

Tax Year	EAV	Town Tax Rate	General Asst. Tax Rate	Road & Bridge Tax Rate	Mental Health Tax Rate
2008	2,655,449,288	0.158	0.011	0.054	0.033
2009	2,750,959,751	0.154	0.011	0.053	0.033
2010	2,527,513,700	0.161	0.012	0.055	0.035
2011	2,265,103,457	0.202	0.015	0.073	0.044
2012	2,065,428,552	0.229	0.017	0.078	0.050

According to the US Census Bureau, in 2010 the total housing units for the Township amounted to 34,415 with an average household containing three individuals and 40% had children under the age of 18 living with them. Additionally, this contributes to the Township's strong demand for community-based adult and youth services located throughout the area.

MAJOR INITIATIVES/HAPPENINGS FOR THE YEAR

The 2013 Budget for Operations remained fairly static for the year. The Township's operating expenditures were 0.3% under budget. Additionally, the Township was able to transfer monies into the vehicle and capital projects fund in the amount of $85,000 and $341,750 respectively. These monies in addition to prior years' reserves funded the following major projects from fiscal year 2013: (1) design and construction of a senior citizen park (2) Astor Avenue renovations and (3) reception/foyer areas of the Administration and Youth and Family Services entrances implemented by Facilities and Maintenance staff. In total these projects accounted for $279,729 or 94% of the Capital Projects budget.

FUTURE INITIATIVES/FUTURE DIRECTION

The Finance Committee is recommending three main capital projects for Fiscal Year 2014 including improvements to the Izaak Walton property primarily funded by a CDBG grant, reconstruction of the Town Hall parking lot, and a Senior Center solar power and energy efficiency project. Additional funds will be set aside for other projects such as renovations to targeted areas of the Town Hall. Funding will come from grants and transfers from the Town Fund and Senior Fund.

FINANCIAL INFORMATION

Accounting System and Budgetary Control – The Township's records for general governmental operations are maintained on an accrual basis, with the revenues being recorded when earned and expenditures being recorded when the liability is incurred or the economic asset is used.

In developing and maintaining the Township's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the Township's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item, and are distributed monthly to Township departmental and divisional management and to others upon request.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures (items over $5,000 and having a useful life of more than 1 year) are monitored and controlled item by item. Revenue budgets are reviewed monthly.

Additionally, all expenditures are reviewed by the Supervisor and the Board prior to the release of payments.

Risk Management – The Township participates in the Township Officials of Illinois Risk Management Association (TOIRMA). TOIRMA is an organization of townships/road districts and multi-township assessing districts in Illinois, which have formed an association under Joint Self-Insurance Section of the "Intergovernmental Cooperation Act" (Illinois Compiled Statutes), to pool risk management needs.

The Reporting Entity and its Services – This report includes all of the funds, account groups and activities controlled by the Township.

The Township participates in the Illinois Municipal Retirement Fund and TOIRMA. Those organizations are separate governmental units because (1) they are organized entities, (2) have governmental character and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report.

However, such statements are available upon request from their respective business offices.

General Government Functions – The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, interest income, grants, donations and miscellaneous sources.

Property taxes are a major source of income for general operations. The Township's property taxes make up 90% of the total revenue for the major governmental funds.

The assessed valuation of $2,065,428,552 represents a 9% decrease from the prior fiscal year; as a result, the tax rates for 2012 increased. Assessed valuation and tax rates move in opposite directions.

Allocation of the property tax levy for 2012 and the preceding tax year are as follows (amounts for each $100 of assessed value).

Purpose	2013	2012
Town of Hanover	0.229	0.202
General Assistance Fund	0.017	0.015
Road and Bridge Fund	0.078	0.073
Mental Health Fund	0.050	0.044
Total Tax Rate	0.374	0.334

The maximum tax rate for the Corporate Fund is .2500. The maximum tax rate for the Senior Services and Mental Health Fund is .1500.

Fixed Assets Additions – As of March 31, 2013 the general fixed assets of the Hanover Township amounted to $7,921,832. The major category of increase results from buildings of $967,488 from the donation of the Izaak Walton property mentioned above.

Cash Management – Cash, temporarily idle during the year, is invested in a local bank via a cash management account and certificates of deposit.

It is the Township's policy that all demand deposits and time deposits are secured by pledged collateral with a market value equal to no less than 100% of the deposits less an amount incurred by the FDIC. Evidence of the pledged collateral is maintained by the Accounting Department and at a third party financial institution. Collateral is reviewed monthly to assure the market value of the securities pledged equals or exceeds the related bank balances. Monthly reports are reviewed by the Township's accountant.

All collateral is subject to inspection and audit by the Township's Supervisor and the independent auditors.

Independent Audit – Chapter 50, Section 310/2 of the Illinois Revised Statues requires that Townships secure a licensed public accountant to perform an annual audit of accounts. The firm of Tighe, Kress & Orr, PC has performed the audit for the year ended March 31, 2013. Their unqualified opinion on the general purpose financial statements is presented in this report.

OTHER INFORMATION

Awards & Acknowledgements – The government received the GFOA's Distinguished Budget Presentation Award for its annual budget document dated March 31, 2013. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff. Appreciation is expressed to the Township's employees throughout the organization, especially those employees who were instrumental in the successful completion of this report.

We would like to thank the Hanover Township board and elected officials for their interest and support in planning and conducting the financial operation of the Township in a responsible and progressive manner.

Respectfully submitted,

Brian P. McGuire Supervisor	James C. Barr Administrator	James R. Howard Finance

Financial Section

To the Board of Trustees of
Hanover Township
Hanover, Illinois

Independent Auditor's Report

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hanover Township, Bartlett, Illinois as of and for the year ended March 31, 2013, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Hanover Township, as of March 31, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3-8 and 29-35 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Hanover Township, Bartlett, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Elgin, Illinois
July 8, 2013

Hanover Township
Management's Discussion and Analysis
For the Year Ended March 31, 2013

As the Hanover Township (Township) management we offer readers of the Township's Financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended March 31, 2013. The management of the Township encourages the readers of this financial information presented in conjunction with the financial statements to obtain a better understanding of the Township's financial operations.

Financial Highlights

The assets of Hanover Township exceeded its liabilities by $16,027,524 and $14,467,854 as of March 31, 2013 and 2012, respectively. The Township's net position increased $1,559,670 in fiscal year 2013. The majority of this increase is due to the Izaak Walton property gift. The property consists of 11 acres on wooded land that includes a lodge built in the 1940s. The primary use of the property will be for at-risk youth programming with other multi-use programming offered.

Significant budgetary variances included revenues from property taxes, youth services, and miscellaneous revenues. For each of these accounts, the Township collected more than was budgeted as revenues received were greater than anticipated. Legal services was the only expenditure account with a significant budgetary variance. These fees were greater than budgeted due to higher than anticipated legal needs.

During the year the Township received a donation of a building and made payments for building improvements along with reconstructing a parking lot. The Township also entered into a lease for office space during the year. See the notes to the financial statements on page 22-24 for more details.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Hanover Township's basic financial statements. The Township's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and additional information.

Government-Wide Financial Analysis

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of Hanover Township's finances, in a manner similar to private-sector businesses.

The statement of net position presents financial information on all of Hanover Township's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Hanover Township is improving or deteriorating.

The statement of activities presents information showing how the Township's net position changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of Hanover Township that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges.

The governmental activities of Hanover Township include general government, services for youth, seniors, community health, general assistance, mental health, and road and bridge projects.

Fund Financial Statements

All of the funds of Hanover Township are governmental funds. The fund financial statements are prepared using the modified accrual basis of accounting. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The fund financial statements report the Township's operations in more detail than the government-wide statements by providing information about the Township's nine funds.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Notes to Financial Statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning Hanover Township's progress in funding its obligation to provide pension benefits to its employees. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance – budget vs. actual for each major fund is presented in this section.

(See independent auditor's report.)

Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Hanover Township, assets exceeded liabilities by $16,027,524 for the year ended March 31, 2013, which was an increase of $1,559,670 from prior year. This increase indicates the financial position of the Township has improved during fiscal year 2013.

A portion of the Township's net assets reflects its investment in capital assets of $7,926,393. The Township uses these capital assets to provide services and consequently these assets are not available to liquidate liabilities or for other spending.

The unrestricted net asset balance of $3,468,011 at March 31, 2013 is available to fund future Township obligations.

Condensed Statement of Net Position

	March 31, 2013	March 31, 2012
Current and Other Assets	$ 12,204,720	$ 11,769,126
Capital Assets, Net of Accumulated Depreciation	7,921,832	6,752,251
Total Assets	20,126,552	18,521,377
Current Liabilities	3,750,098	3,923,856
Non-Current Liabilities	348,930	129,667
Total Liabilities	4,099,028	4,053,523
Net Assets		
Invested in Capital Assets	7,926,393	6,752,251
Restricted	4,633,120	4,625,474
Unrestricted	3,468,011	3,090,129
Total Net Assets	$ 16,027,524	$ 14,467,854

(See independent auditor's report.)

Hanover Township
Management's Discussion and Analysis
For the Year Ended March 31, 2013

Condensed Statement of Activites

	For the Year Ended,	
	March 31, 2013	March 31, 2012
Revenues		
Program Revenues		
Charges for Services	$ 237,397	$ 161,170
Operatings Grants and Contributions	218,427	546,679
General Revenues		
Property Taxes	6,746,699	8,227,841
State Replacement Taxes	55,745	55,386
Interest Income	18,102	19,271
Other	324,348	176,854
Total Revenues	7,600,718	9,187,201
Expenses		
Program Expenses		
Town	2,634,267	3,198,400
Youth Commission	743,361	772,571
Community relations	90,686	-
Senior Center	1,468,927	1,435,444
Road & Bridge	453,594	491,052
Mental Health	611,430	1,098,471
Home Relief	110,481	177,239
Total Expenses	6,112,746	7,173,177
Change in Net Position	1,487,972	2,014,024
Net Position		
Beginning of Year, as Origianlly Stated	14,467,854	12,453,830
Prior Period Adjustment	71,698	-
Beginning of Year, as Restated	14,539,552	12,453,830
End of Year	$ 16,027,524	$ 14,467,854

(See independent auditor's report.)

The following is a summary of changes in fund balances for the year ended March 31, 2013:

Governmental Funds	Fund Balance March 31, 2012, Restated	Increase (Decrease)	Fund Balance March 31, 2013
Town	$ 2,314,071	$ 215,996	$ 2,530,067
Senior Services	1,119,287	119,403	1,238,690
Road and Bridge	1,960,854	(143,622)	1,817,232
Mental Health	798,985	12,936	811,921
Capital Projects	458,653	134,552	593,205
General Assistance	602,723	(43,327)	559,396
Illinois Municipal Retirement	136,239	14,802	151,041
Social Security	44,275	10,565	54,840
Vehicle Replacement	639,485	58,745	698,230
	$ 8,074,572	$ 380,050	$ 8,454,622

During the year $460,750 was transferred from the Town Fund, $398,208 was transferred from the Road and Bridge Fund, $210,208 was transferred to the Senior Services Fund, $85,000 was transferred to the Vehicle Replacement Fund, $341,750 was transferred to the Capital Projects Fund and $222,000 was transferred to the Retirement Funds.

Budgetary Highlights

Expenditures in the General Town Fund of $3,068,723 were under revenues by $676,746 and were $7,598 less than the appropriation of $3,076,321.

Capital Assets

The following is a summary of capital assets, net of accumulated depreciation:

	March 31, 2013	March 31, 2012
Land	$ 786,041	$ 633,541
Buildings	5,722,786	4,755,298
Building Improvements	1,643,142	1,408,188
Office Furniture & Equipment	755,516	747,114
Trucks & Equipment	677,075	656,127
Buses	611,019	605,131
Infrastructure	1,584,877	1,325,297
Cost of Capital Assets	11,780,456	10,126,696
Less Accumulated Depreciation	(3,858,624)	(3,374,445)
Net Capital Assets	$ 7,921,832	$ 6,752,251

Description of Current of Expected Conditions

Currently, management is not aware of any changes in conditions that could have a significant effect on the financial position or results of activities of the Township in the near future.

Requests for Information

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Administrator, Hanover Township, 250 S. Route 59, Bartlett, Illinois 60103-1684.

(See independent auditor's report.)

Basic Financial Statements

Hanover Township
Statement of Net Position
March 31, 2013

		Governmental Activities
Assets		
Current Assets:		
Cash and investments	$	8,720,054
Receivables (net, where applicable of allowances for uncollectibles)		
Taxes		3,482,898
Grants		1,063
Other		705
Total current assets:		12,204,720
Non-Current Assets:		
Capital assets, not being depreciated		786,041
Capital assets, being depreciated (net of accumulated depreciation)		7,135,791
Total non-current assets:		7,921,832
Total Assets		20,126,552
Liabilities		
Current Liabilities:		
Accounts payable		125,362
Accrued payroll		206,986
Unearned revenue		3,417,750
Total current liabilities:		3,750,098
Noncurrent liabilities		
Due within one year		148,820
Due in more than one year		200,110
Total non-current liabilities:		348,930
Total Liabilities		4,099,028
Net Position		
Net position, investment in capital assets		7,926,393
Restricted for		
Senior services		1,238,690
Highways and streets		1,817,232
Mental health		811,921
General assistance		559,396
Retirement benefits		205,881
Unrestricted		3,468,011
Total Net Position	$	16,027,524

See accompanying notes to financial statements.

Hanover Township
Statement of Activities
For the Year Ended March 31, 2013

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenue and Changes in Net Position
Governmental Activities					
Town	$ 2,634,267	$ 60,980	$ 11,411	$ 89,050	$ (2,472,826)
Youth services	743,361	28,408	71,340	-	(643,613)
Community relations	90,686	-	-	-	(90,686)
Home relief	110,481	-	-	-	(110,481)
Highways and streets	453,594	-	-	-	(453,594)
Mental health	611,430	11,500	-	-	(599,930)
Senior center	1,468,927	136,509	17,118	29,508	(1,285,792)
Total Primary Government	$ 6,112,746	$ 237,397	$ 99,869	$ 118,558	(5,656,922)
General Revenues					
Property taxes					6,746,699
Replacement taxes					55,745
Investment income					18,102
Miscellaneous					324,348
Total General Revenues					7,144,894
Change in Net Position					1,487,972
Net Position, April 1					14,467,854
Prior Period Adjustment					71,698
Net Position, April 1, Restated					14,539,552
Net Position, March 31					$ 16,027,524

See accompanying notes to financial statements.

Hanover Township
Balance Sheet - Governmental Funds
March 31, 2013

	General (Town)	Senior Services	Road and Bridge	Mental Health	Capital Projects	Nonmajor	Total
Assets							
Cash and investments	$ 2,700,025	$ 1,294,522	$ 1,840,383	$ 813,002	$ 592,142	$ 1,479,980	$ 8,720,054
Receivables (net)							
Taxes	1,713,966	508,539	410,472	517,967	-	331,954	3,482,898
Grants	-	-	-	-	1,063	-	1,063
Other	-	-	705	-	-	-	705
Total Assets	$ 4,413,991	$ 1,803,061	$ 2,251,560	$ 1,330,969	$ 593,205	$ 1,811,934	$ 12,204,720
Liabilities and Fund Balances							
Liabilities							
Accounts payable	$ 63,083	$ 26,118	$ 25,777	$ 8,563	$ -	$ 1,821	$ 125,362
Accrued payroll	138,687	39,153	6,196	2,135	-	20,815	206,986
Unearned revenue	1,682,154	499,100	402,355	508,350	-	325,791	3,417,750
Total Liabilities	1,883,924	564,371	434,328	519,048	-	348,427	3,750,098
Fund Balances							
Nonspendable	-	-	-	-	-	-	-
Restricted							
Restricted for senior services	-	1,238,690	-	-	-	-	1,238,690
Restricted for highways and streets	-	-	1,817,232	-	-	-	1,817,232
Restricted for mental health	-	-	-	811,921	-	-	811,921
Restricted for general assistance	-	-	-	-	-	559,396	559,396
Restricted for employee retirement	-	-	-	-	-	205,881	205,881
Committed	-	-	-	-	-	-	-
Unrestricted							
Assigned for capital projects	-	-	-	-	593,205	-	593,205
Assigned for vehicle replacement	-	-	-	-	-	698,230	698,230
Unassigned	2,530,067	-	-	-	-	-	2,530,067
Total Fund Balances	2,530,067	1,238,690	1,817,232	811,921	593,205	1,463,507	8,454,622
Total Liabilities and Fund Balances	$ 4,413,991	$ 1,803,061	$ 2,251,560	$ 1,330,969	$ 593,205	$ 1,811,934	$ 12,204,720

See accompanying notes to financial statements.

Hanover Township
Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position
March 31, 2013

Fund Balances of Governmental Funds	$ 8,454,622
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds	7,921,831
Compensated absences payable are not due and payable in the current period and therefore, are not reported in governmental funds	(348,929)
Net Position of Governmental Activities	$ 16,027,524

See accompanying notes to financial statements.

Hanover Township
Statement of Revenues, Expenditures,
and Changes in Fund Balances - Governmental Funds
For the Year Ended March 31, 2013

	General (Town)	Senior Services	Road and Bridge	Mental Health	Capital Projects	Nonmajor	Total
Revenues							
Taxes	$ 3,320,853	$ 982,940	$ 850,210	$ 1,005,938	$ -	$ 642,503	$ 6,802,444
Program revenue	-	136,509	-	-	-	-	136,509
Donations	-	5,126	-	-	-	-	5,126
Passport fees	60,230	-	-	-	-	-	60,230
Rental income	750	-	-	11,500	-	-	12,250
Youth commission	99,748	-	-	-	-	-	99,748
Intergovernmental	-	41,500	-	-	89,050	11,411	141,961
Investment income	5,597	1,426	7,443	973	-	2,663	18,102
Miscellaneous	258,291	21,858	2,542	11,260	-	30,397	324,348
Total Revenues	3,745,469	1,189,359	860,195	1,029,671	89,050	686,974	7,600,718
Expenditures							
Town	2,032,133	-	-	-	-	716,069	2,748,202
Youth services	789,540	-	-	-	-	-	789,540
Community relations	154,207	-	-	-	-	-	154,207
Home relief	-	-	-	-	-	201,054	201,054
Highways and streets	-	-	590,057	-	-	-	590,057
Mental health	-	-	-	1,016,735	-	-	1,016,735
Senior center	-	1,280,164	-	-	-	-	1,280,164
Capital outlay	92,843	-	15,552	-	296,248	36,066	440,709
Total Expenditures	3,068,723	1,280,164	605,609	1,016,735	296,248	953,189	7,220,668
Excess (Deficiency) of Revenues Over (Under) Expenditures	676,746	(90,805)	254,586	12,936	(207,198)	(266,215)	380,050
Other Financing Sources (Uses)							
Transfers in	-	328,208	-	-	341,750	307,000	976,958
Transfers out	(460,750)	(118,000)	(398,208)	-	-	-	(976,958)
Total Other Financing Sources (Uses)	(460,750)	210,208	(398,208)	-	341,750	307,000	-
Net Change in Fund Balances	215,996	119,403	(143,622)	12,936	134,552	40,785	380,050
Fund Balances, April 1, Restated	2,314,071	1,119,287	1,960,854	798,985	458,653	1,422,722	8,074,572
Fund Balances, March 31	$ 2,530,067	$ 1,238,690	$ 1,817,232	$ 811,921	$ 593,205	$ 1,463,507	$ 8,454,622

See accompanying notes to financial statements.

Hanover Township
Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes
In Fund Balances to the Governmental Activities
In the Statement of Activities
For the Year Ended March 31, 2013

Net Change in Fund Balances - Total Governmental Funds	$ 380,050
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, they are capitalized in the statement of activities	1,660,601
Depreciation expense does not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds	(491,021)
The increase in the compensated absences liability is shown as an increase of expense on the statement of activities	(61,658)
Changes in Net Position of Governmental Activities	$ 1,487,972

See accompanying notes to financial statements.

Hanover Township
Notes to Financial Statements
For the Year Ended March 31, 2013

Note 1 – Summary of Significant Accounting Policies

Hanover Township (the Township) operates under a Board of Trustees form of government and provides the following services: general assistance, road and bridge, assessment of properties, general administrative services, services for youth, seniors, community health, and mental health.

The financial statements of the Township have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

Reporting Entity

The Township is a municipal corporation governed by an elected board. As required by GAAP, these financial statements present the Township (the primary government). At March 31, 2013, there were no entities that would be considered a component unit of the Township. Also, the Township is not considered a component unit of any other governmental entity.

Basis of Presentation – Fund Accounting

The accounts of the Township are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. Funds are classified into the following category: governmental.

Governmental funds are used to account for all or most of the Township's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds). The General (Town) Fund is used to account for all activities of the Township not accounted for in some other fund.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the Township. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities (if any), which rely to a significant extent on fees and charges for support.

Note 1 – Summary of Significant Accounting Policies (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment, or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Township reports the following major governmental funds:

General (Town) Fund – The General (Town) Fund accounts for the resources traditionally associated with the Township's operations that are not required legally or by sound financial management to be accounted for in another fund.

Senior Services Fund – The Senior Services Fund (special revenue) accounts for revenues restricted for services and programs for seniors. Major sources of revenue include property taxes, grants, and program income.

Road and Bridge Fund – The Road and Bridge Fund (special revenue) accounts for revenues restricted to finance the maintenance and construction of the Township's roads and bridges. Major sources of revenue include property taxes, replacement taxes, and permits and fees income.

Mental Health Fund – The Mental Health Fund (special revenue) accounts for revenues restricted for services and programs in the areas of mental health, developmental disabilities and alcohol and substance abuse. Major sources of revenue include property taxes, replacement taxes, rental income, and program revenue.

Capital Projects Fund – The Capital Projects Fund accounts for revenues assigned for the acquisition and/or construction of capital assets.

Note 1 – Summary of Significant Accounting Policies (continued)

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Township considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures are recorded when the related fund liability is incurred.

Those revenues susceptible to accrual are property taxes, interest revenue charges for services. Donations are not susceptible to accrual because generally they are not measurable until received in cash.

The Township reports unearned revenue on its financial statements. Unearned revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the Township before it has a legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the Township has a legal claim to the resources, the liability for unearned revenue is removed from the financial statements and revenue is recognized.

Cash and Investments

Cash consists of demand deposits. Investments are stated at fair value, except for nonnegotiable certificates of deposit and investments with a maturity of less than one year at date of purchase which are stated at cost.

Capital Assets

Capital assets, which include property, plant, equipment and certain intangible assets are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the Township as assets with an estimated useful life in excess of one year and an initial individual cost of more than $2,500. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Note 1 – Summary of Significant Accounting Policies (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Asset	Years
Buildings	30
Building improvements	5-20
Vehicles	7-20
Infrastructure	7-20
Furniture and equipment	5-10

Prepaid Items/Expenses
Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

Compensated Absences
Vested or accumulated vacation and sick leave are reported as an expenditure and a fund liability of the governmental fund that will pay out once retirement or separation has occurred. Vested or accumulated vacation and sick leave of governmental activities are recorded as an expense and liability as the benefits accrue to employees.

Interfund Transactions
Interfund services are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are property applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except interfund services and reimbursements, are reported as transfers.

Long-Term Obligations
In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts, as well as issuance costs and gains (losses) on refunding's, are deferred and amortized over the life of the bonds.

Note 1 – Summary of Significant Accounting Policies (continued)

Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as expenditures.

Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the Township. Committed fund balance is constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the Township. Committed fund balance is constrained by formal actions of the Township's Board of Trustees, which is considered the Township's highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board. Formal action is required to be taken to establish, modify, or rescind a fund balance commitment. Assigned fund balance represents amounts constrained by the Township's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Supervisor through the budget process and approved fund balance policy of the Township. Any residual fund balance in the General Fund is reported as unassigned.

The Township's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Township considers committed funds to be expended first followed by assigned and then unassigned funds.

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Note 2 – Deposits and Investments

The Township's investment policy authorizes the Township to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a $1 per share value which is equal to the participants fair value), and the Illinois Metropolitan Investment Fund (IMET), a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold. The Township's investment policy does limit its deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

It is the policy of the Township to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Township and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, legality, safety of principal, liquidity and rate of return.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Township's deposits may not be returned to it. The Township's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the Township, an independent third party, or the Federal Reserve Bank of Chicago. As of March 31, 2013, the Township had $7,116,833.96 in pledged securities. All of the Township's deposits at financial institutions are collateralized or insured, but only at 107% of fair market value, which is not in accordance with the Township's investment policy.

Investments

The following table presents the investments and maturities of the Township's debt securities as of March 31, 2013:

		Investment Maturities in Years			
Investment Type	Fair Value	Less than 1	1-5	6-10	Greater than 10
Negotiable CDs	$ 1,967,572	$ 1,967,572	$ -	$ -	$ -
Total	$ 1,967,572	$ 1,967,572	$ -	$ -	$ -

Note 2 – Deposits and Investments (continued)

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Township limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The Township limits its exposure to credit risk by requiring investments primarily in negotiable CDs. The negotiable CDs are not rated.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Township will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Township's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by an independent third party custodian and evidenced by safekeeping receipts and a written custodial agreement.

Concentration of credit risk is the risk that the Township has a high percentage of its investments invested in one type of investment. The Township's investment policy requires diversification of investments to avoid unreasonable risk. No financial institution shall hold more than 33% of the Township's investment portfolio, exclusive of any securities held in safekeeping.

Note 3 – Receivables – Taxes

Property taxes for 2012 attach as an enforceable lien on January 1, 2012, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about February 1, 2013 and are payable in two installments, on or about March 1, 2013 and October 1, 2013. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 0.5% of the tax levy to reflect actual collection experience. Property tax receivable balances in the financial statements appear net of this allowance.

The 2013 tax levy, which attached as an enforceable lien on property as of January 1, 2013, has not been recorded as a receivable as of March 31, 2013 as the tax has not yet been levied by the Township and will not be levied until December 2013 and, therefore, the levy is not measurable at March 31, 2013.

Note 4 – Capital Assets

Capital asset activity for the year ended March 31, 2013 was as follows:

	Balance, April 1	Increases	Decreases	Balance, March 31
Governmental Activities				
Capital assets not being depreciated				
Land	$ 633,541	$ 152,500	$ -	$ 786,041
Total capital assets not being depreciated	633,541	152,500	-	786,041
Capital assets being depreciated				
Buildings	4,755,298	967,488	-	5,722,786
Building improvements	1,408,189	234,953	-	1,643,142
Office furniture and equipment	747,114	19,805	(11,403)	755,516
Trucks and equipment	652,127	24,948	-	677,075
Buses	605,131	5,888	-	611,019
Infrastructure	1,325,297	259,580	-	1,584,877
Total capital assets being depreciated	9,493,156	1,512,662	(11,403)	10,994,415
Less accumulated depreciation for				
Buildings	1,295,695	158,592	-	1,454,287
Building improvements	345,418	81,455	-	426,873
Office furniture and equipment	586,305	44,460	(6,842)	623,923
Trucks and equipment	454,156	40,457	-	494,613
Buses	404,547	41,185	-	445,732
Infrastructure	288,325	124,871	-	413,196
Total accumulated depreciation	3,374,446	491,020	(6,842)	3,858,624
Total capital assets being depreciated, net	6,118,710	1,021,642	(4,561)	7,135,791
Governmental Activities Capital Assets, Net	$ 6,752,251	$ 1,174,142	$ (4,561)	$ 7,921,832

Note 4 – Capital Assets (continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	Depreciation
Town	$ 218,440
Highways and Streets	111,663
Mental Health	3,692
Senior Center	157,225
Total Governmental Activities	$ 491,020

Note 5 – Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employees' health; and natural disasters.

The Township purchases commercial insurance to cover all risks. The amount of coverage has not decreased and the amount of settlements has not exceeded commercial insurance coverage for the past three fiscal years.

Note 6 – Long-Term Debt

The compensated absences currently outstanding are as follows:

	Fund Debt Retired by	Balance, April 1	Additions	Reductions	Balance, March 31	Due Within One Year
Compensated absences	General	$ 287,271	$ 238,151	$ 176,492	$ 348,930	$ 148,820
Total		$ 287,271	$ 238,151	$ 176,492	$ 348,930	$ 148,820

Note 7 – Lease Commitments

During December 2011, the Township entered into a two year lease agreement for office space located at One American Way, Elgin, Illinois with a related party. The lease requires a monthly rental payment of $2,181. The expense for the year ended March 31, 2013 was $20,000.

During December 2011, the Township entered into an agreement to lease buses at a rate of $100 per month per vehicle. The agreement can be changed by either party with 30 days written notice. This is treated as a monthly expense and is not figured into the below future minimum operating lease amounts.

The following is a schedule of future minimum lease payments (FMLP) required in the above leases as of March 31, 2013:

March 31,		FMLP
2014	$	19,629
2015		-
2016		-
2017		-
2018		-
Thereafter	$	-
Total		19,629

Note 8 – License Revenue

The Township has entered into non-exclusive license agreements during the year. Agency licensees take part in a network to promote a comprehensive approach to the betterment of each client along with other license agencies. Licensees are granted use of space and other resources for their fee.

The following is a schedule of future minimum license revenues (FMLR) required from these agreements as of March 31, 2013:

March 31,		FMLR
2014	$	8,100
2015		-
2016		-
2017		-
2018		-
Thereafter		-
Total	$	8,100

Note 9 – Related Party

The Township is a related party with regards to its rental payments and license revenue. One of the agencies that licenses with the Township also rents from the Township. See Notes 7 and 8 for more details on leases and licenses, respectively.

Note 10 – Motor Fuel Tax Funds

Every year the Township receives an allotment of Motor Fuel Tax (MFT) money from the State of Illinois. This money is disbursed by the state to Cook County where it is held for pending projects approved by the Hanover Township's Highway Commissioner. When the projects are approved by management, payment and account for the projects are done through Cook County. These funds are not reflected in the financial statements of the Township.

Note 11 – Interfund Activity

Transfers In (Out)

Individual fund transfers are as follows:

	Transfers In	Transfers Out
General (Town)	$ -	$ 460,750
Senior Services	328,208	118,000
Road and Bridge	-	398,208
Capital Projects	341,750	-
Nonmajor Governmental	307,000	-
Total	$ 976,958	$ 976,958

The purpose of significant transfers during the year is as follows:

$223,750 transferred from the General (Town) to the Capital projects fund and $237,000 transferred from the General (Town) Fund to the nonmajor governmental funds was to use unrestricted revenues collected in the Town fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. $328,208 transferred from the Road and Bridge Fund to the Senior Services Fund was to be spent for direct costs of senior citizen transportation programs pursuant to 605 ILCS 5/6-131, 60 ILCS 1/85-13 and ILCS 1/220-10. $70,000 transferred from the Road and Bridge Fund to the nonmajor governmental funds was to be spent for direct costs of senior citizen transportation. $118,000 transferred from the Senior Services Fund to the Capital Projects Fund to finance capital projects.

Note 12 – Expenditures Over Budget

For the year ending March 31, 2013, some line-item expenditures exceeded appropriations. In the General (Town) Fund, expenditures for legal services exceeded appropriations by $55,341. This was due to higher than anticipated legal needs.

Note 13 – Retirement Fund Commitments

Illinois Municipal Retirement Fund

Plan Description

The Township's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Township's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy

As set by statute, the Township's Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires the Township to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Township's annual required contribution rate for calendar year 2012 was 11.40%. The Township also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost

The required contribution for calendar year 2012 was $316,449.

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (NPO)
2012	$ 316,449	100.00%	$ -
2011	301,834	100.00%	-
2010	299,510	95.00%	14,976

Note 13 – Retirement Fund Commitments (continued)

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010 included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% per year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the Township's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Township's Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress

As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 75.92 percent funded. The actuarial accrued liability for benefits was $3,994,441 and the actuarial value of assets was $3,032,645, resulting in an underfunded actuarial accrued liability (UAAL) of $961,796. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was $2,775,871 and the ratio of the UAAL to the covered payroll was 35 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 14 – Other Postemployment Benefits

The Township has evaluated its potential other postemployment benefits liability. The Township provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the Township are required to pay 100% of the current premium.

Two former employees have chosen to stay in the Township's health insurance plan; however, the Township has deemed the effect of their participation to be immaterial and believes that the implicit subsidy would not have a material impact on the financial statements taken as a whole. Additionally, the Township had no former employees for which the Township was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the Township has not recorded any postemployment benefit liability as of March 31, 2013.

Note 15 – Prior Period Adjustments

The Township has restated net position as of April 1, 2012 as follows:

	Governmental Activities
Net Position, April 1	
As previously reported	$ 14,467,854
Restatements	
Recognize revenue in proper period	71,698
Net Position, April 1	
As restated	$ 14,539,552

The Township has restated fund balances as of April 1, 2012 as follows:

	Fund Balance As Previously Reported	Recognize Revenue In The Proper Period	Fund Balance As Restated
General (Town)	$ 2,279,262	$ 34,809	$ 2,314,071
Senior Services	1,108,974	10,313	1,119,287
Road and Bridge	1,951,692	9,162	1,960,854
Mental Health	788,399	10,586	798,985
Capital Projects	458,653	-	458,653
General Assistance	599,044	3,679	602,723
Illinois Municipal Retirement	134,499	1,740	136,239
Social Security	42,866	1,409	44,275
Vehicle Replacement	639,485	-	639,485
Total Fund Balances	$ 8,002,874	$ 71,698	$ 8,074,572

Note 16 – Date of Management's Review

Subsequent events have been evaluated through the date of this report. It was concluded that there are no subsequent events required to be disclosed.

Required Supplementary Information

Hanover Township
Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
General (Town) Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Revenues		
Property taxes	$ 3,197,420	$ 3,294,777
State replacement taxes	26,500	26,076
Investment income	10,000	5,597
Passport fees	41,250	60,230
Rental income	500	750
Youth Commission	64,700	99,748
Miscellaneous	13,701	258,291
Total revenues	3,354,071	3,745,469
Expenditures		
Current		
Town	2,000,920	2,032,133
Youth services	848,251	789,540
Health assessor	137,150	154,207
Capital outlay	90,000	92,843
Total expenditures	3,076,321	3,068,723
Excess (Deficiency) of Revenues Over Expenditures	277,750	676,746
Other Financing Sources (Uses)		
Transfers in	-	-
Transfers (out)	(460,750)	(460,750)
Total other financing sources (uses)	(460,750)	(460,750)
Net Change in Fund Balance	$ (183,000)	215,996
Fund Balance, April 1, Restated		2,314,071
Fund Balance, March 31		$ 2,530,067

(The accompanying notes are an integral part of the financial statements.)

Hanover Township
Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Senior Services Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Revenues		
Property taxes	$ 955,185	$ 982,940
Program revenue	71,000	136,509
Donations	2,000	5,126
Intergovernmental	42,730	41,500
Investment income	1,500	1,426
Miscellaneous	29,650	21,858
Total revenues	1,102,065	1,189,359
Expenditures		
Senior center		
Administration	700,600	613,318
Senior health	75,528	62,604
Social services	165,145	186,430
Transportation	470,500	417,812
Total expenditures	1,411,773	1,280,164
Excess (Deficiency) of Revenues Over Expenditures	(309,708)	(90,805)
Other Financing Sources (Uses)		
Transfers in	328,208	328,208
Transfers (out)	(118,000)	(118,000)
Total other financing sources (uses)	210,208	210,208
Net Change in Fund Balance	$ (99,500)	119,403
Fund Balance, April 1, Restated		1,119,287
Fund Balance, March 31		$ 1,238,690

(The accompanying notes are an integral part of the financial statements.)

Hanover Township
Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Road and Bridge Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Revenues		
Taxes		
Property taxes	$ 792,375	$ 829,456
Replacement taxes	16,000	20,754
Investment income	15,000	7,443
Miscellaneous	2,350	2,542
Total revenues	825,725	860,195
Expenditures		
Highway and street maintenance		
Maintenance of roads	946,824	488,862
Administration	155,211	101,195
Total highway and street maintenance	1,102,035	590,057
Capital outlay	1,127,205	15,552
Total expenditures	2,229,240	605,609
Excess (Deficiency) of Revenues Over Expenditures	(1,403,515)	254,586
Other Financing Sources (Uses)		
Transfers (out)	(398,208)	(398,208)
Total other financing sources (uses)	(398,208)	(398,208)
Net Change in Fund Balance	$ (1,801,723)	(143,622)
Fund Balance, April 1, Restated		1,960,854
Fund Balance, March 31		$ 1,817,232

(The accompanying notes are an integral part of the financial statements.)

Hanover Township
Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Mental Health Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Revenues		
Taxes		
Property taxes	$ 952,300	$ 999,080
Replacement taxes	15,000	6,858
Investment income	2,000	973
Rental income	10,000	11,500
Miscellaneous	18,100	11,260
Total revenues	997,400	1,029,671
Expenditures		
Mental Health		
Service contracts/grants by agency	1,000,000	904,461
Administration occupancy expenses	99,400	84,428
Building occupancy expenses	86,500	27,846
Total expenditures	1,185,900	1,016,735
Net Change in Fund Balance	$ (188,500)	12,936
Fund Balance, April 1, Restated		798,985
Fund Balance, March 31		$ 811,921

(The accompanying notes are an integral part of the financial statements.)

Hanover Township
Schedule of Funding Progress
Illinois Municipal Retirement Fund
For the Year Ended March 31, 2013

Actuarial Valuation Date December 31	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) AAL (UAAL) (OAAL) (2) - (1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll (4) / (5)
2007	$ 2,030,203	$ 2,579,133	78.72%	$ 548,930	$ 1,982,402	27.69%
2008	1,309,058	2,586,072	50.62%	1,277,014	2,372,847	53.82%
2009	1,694,343	2,791,697	60.69%	1,097,354	2,435,120	45.06%
2010	2,099,835	3,180,181	66.03%	1,080,346	2,525,381	42.78%
2011	2,441,503	3,525,011	69.26%	1,083,508	2,615,543	41.43%
2012	3,032,645	3,994,441	75.92%	961,796	2,775,871	34.65%

Information for years preceding December 31, 2007 is not available.

(The accompanying notes are an integral part of the financial statements.)

Hanover Township
Schedule of Employer Contributions
Illinois Municipal Retirement Fund
For the Year Ended March 31, 2013

Fiscal Year	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2008	$ 207,287	$ 207,287	100.00%
2009	259,950	259,950	100.00%
2010	257,520	257,520	100.00%
2011	288,557	288,557	100.00%
2012	314,722	314,722	100.00%
2013	316,449	316,449	100.00%

Information for fiscal years preceding March 31, 2008 is not available.

(The accompanying notes are an integral part of the financial statements.)

Hanover Township
Notes to Required Supplementary Information
For the Year Ended March 31, 2013

Note 1 – Summary of Significant Accounting Policies

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted (at the fund level) for the general, special revenue, and capital projects funds. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget.

The budget may be amended by the governing body.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, no funds exceeded the legal level of control.

Combining and Individual Fund Financial Statements and Schedules

Hanover Township
Schedule of Expenditures - Budget and Actual
General (Town) Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Town		
Compensation of officials	$ 98,802	$ 98,953
Town Hall Administration		
Collector's office	1	-
Community affairs	5,000	15,594
Consulting	10,000	7,055
Education and training	18,000	14,233
Emergency contingency fund	55,000	83,625
Facility lease	20,000	20,000
Financial administration	59,160	59,440
Memberships, subscriptions, and publications	8,000	8,573
Miscellaneous	10,000	9,684
Office supplies	5,500	4,736
Postage	2,750	2,564
Pre-employment charges	750	2,598
Town Office salaries	35,327	36,784
Community Center salaries	250,000	262,099
Printing	3,250	5,011
Committee on youth	3,300	2,921
Environmental sustainability	1,500	1,534
Travel expenses	4,000	3,179
Utilities	7,500	6,675
Total town hall administration	499,038	546,305
Town Hall		
Equipment rental	2,400	2,219
Internet access	1,800	1,426
Telephone	25,000	27,194
Utilities	21,000	14,307
Total town hall	50,200	45,146
Legal and Audit		
Auditing	13,000	10,650
Legal services	65,000	120,341
Total legal and audit	78,000	130,991
Insurance and Employee Benefits		
Dental, vision, and life insurance	36,900	27,583
Employee assistance program	1,600	1,451
Employee wellness	8,000	5,692
Flex Plan	800	1,403
General insurance	70,000	67,969

(Continued)

Hanover Township
Schedule of Expenditures - Budget and Actual (Continued)
General (Town) Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Town (Continued)		
Insurance and employee benefits (Continued)		
Health insurance	$ 250,954	$ 259,338
Health insurance waiver	38,400	28,000
Health savings account	6,000	3,750
Unemployment compensation	26,400	63,817
Total insurance and employee benefits	439,054	459,003
Veteran's Affairs		
Salaries	20,000	15,804
Travel expense	100	-
Supplies	100	95
Total veteran's affairs	20,200	15,899
Assessor's Office		
Dues, subscriptions, and publications	2,866	1,871
Equipment maintenance	1,543	550
Equipment purchases	1,838	2,200
Equipment rental	1,082	70
Miscellaneous	1,200	1,152
Newsletter/pamphlets/commercial video	1,299	-
Office supplies	4,674	3,895
Printing	772	992
Professional services	1,170	-
Salaries	124,278	121,501
Training	3,341	1,295
Travel expense	3,018	1,243
Total assessor's office	147,081	134,769
Town Facilities and Maintenance		
Building contracts	13,500	8,275
Building maintenance - Elgin	1,300	109
Building maintenance - Astor	2,183	2,134
Building maintenance - Senior	12,500	15,877
Building maintenance -Town	11,500	4,781
Cell phone/communications	2,000	1,805
Education and training	900	641
Equipment maintenance - Elgin	500	-
Equipment maintenance - Astor	1,350	892
Equipment maintenance - Senior	13,500	10,192
Equipment maintenance - Town	13,775	11,792
Equipment rental	2,600	1,639
Grounds maintenance	8,000	7,393

(Continued)

Hanover Township
Schedule of Expenditures - Budget and Actual (Continued)
General (Town) Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Town (Continued)		
Town facilities and maintenance (Continued)		
Housekeeping contract	$ 31,000	$ 33,840
Janitorial supplies - Elgin	750	-
Janitorial supplies - Astor	1,000	501
Janitorial supplies - Senior	5,500	4,450
Janitorial supplies - Town	4,250	3,669
Miscellaneous	800	246
Office supplies	400	268
Salaries	210,000	202,582
Seasonal projects assistance	5,000	-
Trash removal - Senior	1,850	1,709
Trash removal - Town	3,000	1,790
Travel	-	-
Uniforms	900	802
Vehicle fuel - Town	6,500	8,649
Vehicle maintenance - Town	4,500	3,191
Total facilities and maintenance	359,058	327,227
Emergency Services		
Communications	9,200	11,965
Education/training	10,000	6,261
Equipment	21,750	15,617
Miscellaneous	1,000	1,470
Office Supplies	500	253
Postage	100	111
Pre-volunteer screening	1,000	444
Printing	1,000	694
Salaries	40,600	40,400
Trash removal	1,200	1,496
Travel	1,500	1,875
Uniforms	6,000	8,490
Vehicle fuel and maintenance	4,000	7,292
Volunteer appreciation	1,500	4,717
Volunteer insurance	1,200	575
Total emergency services	100,550	101,660
Clerk's Office		
Community affairs	2,081	1,435
Dues, subscriptions, and publications	485	480
Equipment and maintenance rental	375	-
Furniture, aux, and equipment	1,801	-
Legal notices	1,008	1,074

(Continued)

Hanover Township
Schedule of Expenditures - Budget and Actual (Continued)
General (Town) Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Town (Continued)		
Clerk's office (Continued)		
Miscellaneous	$ 1,981	$ 396
Office supplies	2,136	1,615
Passport expenditures	2,673	2,410
Passport postage	2,449	3,466
Postage	993	306
Printing	3,151	926
Salaries	75,415	49,957
Travel expensed and seminars	1,455	1,223
Total clerk's office	96,003	63,288
Community Health		
Communications	4,000	1,163
Community affairs	2,000	2,093
Crisis care	3,000	3,315
Dues, subscriptions, and publications	200	98
Equipment maintenance and rental	300	401
Furniture and computer equipment	500	463
Grant development	1	-
License/professional insurance	400	302
Medical supplies	5,750	6,188
MHB prescription reimbursements	1	575
Miscellaneous	1,000	998
Office supplies	2,000	2,035
Postage	500	399
Printing	1,000	975
Professional services	500	521
Salaries	90,782	88,402
Travel	1,000	964
Total community health	112,934	108,892
Total town	2,000,920	2,032,133
Youth Services		
Answering service	1,300	1,200
Books and journals	800	586
Cellphones	2,400	1,790
Community affairs	2,500	1,759
Consulting fees	3,600	2,400
Dues and subscriptions	800	729
Education and training	7,200	6,562
Equipment and furniture	3,500	3,152

(Continued)

Hanover Township
Schedule of Expenditures - Budget and Actual (Continued)
General (Town) Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Youth Services (Continued)		
Equipment maintenance	$ 2,000	$ -
Insurance	2,800	2,910
Intern stipends	5,000	2,800
Miscellaneous	300	353
Office supplies	4,100	3,755
Postage	1,600	873
Printing	2,300	2,294
Professional services	1,200	1,200
Program supplies	2,000	1,032
Psychiatric backup	15,000	8,840
Recruitment and pre-employment	2,000	2,245
Salaries	680,250	645,757
Seasonal open gym program	75,600	70,149
Transportation	3,000	2,156
Travel	5,000	5,255
Tutoring	24,000	21,743
Youth job incubator project	1	-
Total youth services	848,251	789,540
Community Relations		
Salaries	58,000	62,222
Education and training	1,000	997
Printing	1,000	847
Postage	1,350	23
Equipment and furniture	2,000	1,996
Office supplies	1,000	581
Satellite office programs	1,000	766
Satellite office utilities	1,750	1,623
Satellite office lease	10,000	10,470
Satellite office phone and internet	1,400	1,652
Travel	500	971
Communications	54,000	68,305
Community service awards	1,500	2,075
Historical maker program	2,400	1,518
Dues and subscriptions	250	161
Total community relations	137,150	154,207
Capital Outlay		
Equipment	20,000	20,360
Computer equipment and software	70,000	72,483
Total capital outlay	90,000	92,843
Total Expenditures	$ 3,076,321	$ 3,068,723

Hanover Township
Schedule of Expenditures - Budget and Actual
Senior Services Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Senior Center		
Administration		
Community affairs	$ 3,500	$ 3,825
Consultants	6,000	6,637
Contingency	60,000	10,695
Dues and subscriptions	1,000	798
Education and training	4,500	4,728
Equipment purchases/rental/repair	9,250	11,625
Miscellaneous	1,000	1,032
Postage	4,000	3,941
Printing	2,000	3,562
Recruitment	1,250	1,603
Salaries	449,600	457,457
Supplies	6,500	6,460
Telephone and high speed internet	6,500	6,299
Tile endowment fund	15,000	4,443
Travel	1,500	2,637
Utilities	79,000	47,844
Senior satellite service	50,000	39,732
Total administration	700,600	613,318
Senior Health		
Printing	1,000	816
Program supplies	1,000	22
Salaries	73,528	61,766
Total senior health	75,528	62,604
Social Services		
Club 59	24,500	15,976
Computer instruction	1,000	337
Nutrition	13,645	4,339
Outreach	2,000	740
Programming	87,000	138,893
Social services	4,000	2,240
Visual arts	15,000	12,726
Volunteer services	16,000	8,964
Weekend programming	2,000	2,215
Total social services	165,145	186,430
Transportation		
Emergency maintenance	10,000	3,540
Fuel	40,000	59,712
Recruitment	1,500	61
Salaries	315,000	327,338
Telephone	4,000	3,590
Training	3,000	1,260
Uniforms	1,500	1,331
Dispatch software	50,000	-
Vehicle maintenance	45,500	20,980
Total transportation	470,500	417,812
Total Expenditures	$ 1,411,773	$ 1,280,164

Hanover Township
Schedule of Expenditures - Budget and Actual
Road and Bridge Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Highways and Streets		
Maintenance of roads		
Bridge repair and maintenance	$ 10,816	$ -
Contract work	520,000	248,272
Controlled substance testing	1,082	1,190
Engineering	13,520	8,676
Gasoline	12,000	15,128
Maintenance supplies	7,571	90
Operating supplies and materials	11,811	16,812
Salaries	183,750	167,112
Salt	160,050	22,559
Signs, stripping, and tree removal	16,224	95
Street lighting	10,000	8,928
Total maintenance of roads	946,824	488,862
Administration		
Accounting	2,100	2,475
Community affairs	5,000	7,091
Dues, subscriptions, and publications	1,000	982
Employee benefits		
FICA expense	15,600	12,784
IMRF expense	23,400	18,750
Unemployment compensation	525	276
Insurance	48,672	36,916
Legal	20,000	10,346
Miscellaneous	2,000	613
Office supplies	3,120	377
Postage	2,300	619
Printing	2,704	112
Replacement tax	12,480	-
Service charges	260	64
Telephone	3,500	3,354
Training and conferences	3,000	426
Travel expense	1,500	624
Uniforms and safety equipment	1,560	1,122
Utilities	6,490	4,264
Total administration	155,211	101,195
Total highway and street maintenance	1,102,035	590,057
Capital Outlay		
Machine rental	1,839	140
Equipment purchase	50,479	36
Maintenance - vehicles and equipment	24,336	15,376
Emergency equipment	1	-
Construction equipment	4,326	-
Building and permanent improvements	10,816	-
Building maintenance	5,408	-
Land/building acquisition and improvements	1,030,000	-
Total capital outlay	1,127,205	15,552
Total Expenditures	$ 2,229,240	$ 605,609

Hanover Township
Schedule of Expenditures - Budget and Actual
Mental Health Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Mental Health		
Service contracts/grants by agency		
Aid case management	$ 5,000	$ 5,000
Aid supportive employment	38,000	38,000
Alexian Brothers - outpatient psy	18,500	18,500
Alexian Brothers - senior mh	34,000	34,000
Autism Society of Illinois	1,000	1,000
Bartlett Learning Center	7,000	7,000
Boys and Girls Club	5,000	5,000
CAC Family Support	2,000	1,051
CAC Safe from the Start	14,000	14,000
Capital Grant Fund	43,000	42,118
CASI	20,000	20,000
Catholic Charities Caregivers	2,000	2,000
CCC Strategies for Safety	7,000	7,000
Centro de Informacion	30,000	30,000
Challenge Grant Fund	40,000	37,500
Clearbrook Children's program	5,500	5,500
Clearbrook development training	2,500	2,500
Clearbrook employment	2,000	2,000
Clearbrook residential	4,000	4,000
Community Crisis Center	28,000	28,000
Community Crisis Counseling	23,000	23,000
Community Crisis sa Counseling	9,000	9,000
Contract support services	139,115	87,981
Countryside In-home Respite	3,000	2,998
Crisis line development	10,000	10,000
Day One Network	7,000	7,000
Easter Seals DuPage	41,000	41,000
Ecker Center/PEP	3,500	3,500
Ecker Therapy Services	67,000	67,000
Elgin Family Center - case management	8,500	8,500
Elgin Family Center - post partum	5,000	5,000
Epilepsy Foundation	1,000	1,000
Family service youth	21,000	21,000
Family service senior	12,500	12,500
FITE Center Independent Living	2,485	-
Greater Elgin Family Care Center	9,400	3,120
Hanover Township Youth and Family	12,500	8,840
HTYFS Alt. to Suspension	25,000	25,000
Journeys from PADS to Hope	4,000	4,000
Kenneth Young Center - SASS	7,000	7,001
Larkin Center	7,000	7,000
Leyden Township - share rehab	31,000	31,000
Maryville Academy Casa Salama	25,000	25,000
MI-drug/medical tests fund	3,000	785
Northwest Casa	8,000	8,000
Open Door Clinic	5,000	5,000
Pace transportation	21,000	20,400
PADS of Elgin	17,000	17,000

(Continued)

Hanover Township
Schedule of Expenditures - Budget and Actual (Continued)
Mental Health Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Mental Health (Continued)		
Service contracts/grants by agency (Continued)		
RENZ outpatient	$ 52,000	$ 52,000
RENZ prevention	15,500	15,500
Shelter Inc Healthy Families	12,000	12,000
Special Ed Advocacy Center	5,000	5,000
Staff Development Grant Fund	10,000	6,340
Summit center	9,500	9,500
The Bridge	18,000	18,000
Tide Project	33,000	11,827
WINGS transitional shelter	8,500	8,500
Total service contracts/grants by agency	1,000,000	904,461
Administration		
Community relations	1,000	837
Conference expense	750	330
Consultants	8,000	6,974
Dues	2,500	38
Employee insurance	7,250	5,242
Equipment/database	3,000	1,675
FICA expense	4,000	3,865
Hanover Township services	4,500	4,500
IMRF expense	6,250	5,667
Legal	4,000	2,227
Miscellaneous	500	471
Personal expense reimbursement	1,000	309
Postage	500	220
Printing	1,500	343
Salaries	52,000	50,520
Special events	500	310
Subscriptions and publications	150	-
Supplies	1,000	175
Unemployment compensation	1,000	725
Total administrative planning and development	99,400	84,428
Building Occupancy Expenses		
Agency support services	7,000	8,071
Building maintenance	9,000	3,394
Capital improvements	50,000	4,946
Insurance	1,000	-
Janitorial	6,000	4,984
Rent	500	-
Telephone systems maintenance	4,000	813
Utilities	9,000	5,638
Total building occupancy expenses	86,500	27,846
Total Expenditures	$ 1,185,900	$ 1,016,735

Hanover Township
Schedule or Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Capital Projects Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Revenues		
Intergovernmental	$ 50,000	$ 89,050
Total revenues	50,000	89,050
Expenditures		
Capital outlay	391,750	296,248
Total expenditures	391,750	296,248
Excess (Deficiency) of Revenue Over Expenditures	(341,750)	(207,198)
Other Financing Sources (Uses)		
Transfers in	341,750	341,750
Total other financing sources (uses)	341,750	341,750
Net Change in Fund Balance	$ -	134,552
Fund Balance, April 1		458,653
Fund Balance, March 31		$ 593,205

Hanover Township
Combining Balance Sheet
Nonmajor Governmental Funds

	Special Revenue			Capital Projects	
	General Assistance	Illinois Municipal Retirement	Social Secuirty	Vehicle Replacement	Total
Assets					
Cash and investments	$ 557,938	$ 161,638	$ 62,174	$ 698,230	$ 1,479,980
Receivables					
Property Taxes	176,567	85,934	69,453	-	331,954
Total Assets	$ 734,505	$ 247,572	$ 131,627	$ 698,230	$ 1,811,934
Liabilities and Fund Balances					
Liabilities					
Accounts payable	$ 1,821	$ -	$ -	$ -	$ 1,821
Accrued payroll	-	12,192	8,623	-	20,815
Unearned revenue	173,288	84,339	68,164	-	325,791
Total liabilities	175,109	96,531	76,787	-	348,427
Fund Balances					
Restricted for general assistance	559,396	-	-	-	559,396
Restricted for employee retirement	-	151,041	54,840	-	205,881
Assigned for vehicle replacement	-	-	-	698,230	698,230
Total fund balances	559,396	151,041	54,840	698,230	1,463,507
Total Liabilities and Fund Balances	$ 734,505	$ 247,572	$ 131,627	$ 698,230	$ 1,811,934

Hanover Township
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds

	Special Revenue			Capital Projects	
	General Assistance	Illinois Municipal Retirement	Social Security	Vehicle Replacement	Total
Revenues					
Taxes	$ 342,149	$ 166,105	$ 134,249	$ -	$ 642,503
Intergovernmental	11,411	-	-	-	11,411
Investment income	1,142	123	24	1,374	2,663
Miscellaneous	21,960	-	-	8,437	30,397
Total revenues	376,662	166,228	134,273	9,811	686,974
Expenditures					
Current					
Town	218,935	294,426	202,708	-	716,069
Home relief	201,054	-	-	-	201,054
Capital outlay	-	-	-	36,066	36,066
Total expenditures	419,989	294,426	202,708	36,066	953,189
Excess (Deficiency) of Revenues Over Expenditures	(43,327)	(128,198)	(68,435)	(26,255)	(266,215)
Other Financing Sources (Uses)					
Transfers in	-	143,000	79,000	85,000	307,000
Total other financing sources (uses)	-	143,000	79,000	85,000	307,000
Net Changes in Fund Balances	(43,327)	14,802	10,565	58,745	40,785
Fund Balances, April 1, Restated	602,723	136,239	44,275	639,485	1,422,722
Fund Balances, March 31	$ 559,396	$ 151,041	$ 54,840	$ 698,230	$ 1,463,507

Hanover Township
Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
General Assistance Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Revenues		
Taxes		
Property taxes	$ 317,433	$ 340,092
Replacement taxes	4,500	2,057
Intergovernmental	10,000	11,411
Investment income	1,000	1,142
Miscellaneous	2,001	21,960
Total revenues	334,934	376,662
Expenditures		
Town		
Salaries	186,000	189,805
Office supplies	2,500	4,286
Equipment, minor, and rental	6,000	11,635
Travel	2,438	2,403
Postage	612	-
Printing	1,540	3,408
Dues, subscriptions, and publications	1,400	1,061
Community affairs	1,500	2,363
Professional services	2,000	3,974
Total town	203,990	218,935
Home Relief		
Food and household	1,000	14
Rent	120,000	109,639
Utilities	12,000	21,677
Clothing	15,000	22,179
Travel	5,750	9,314
Hospital	25,000	180
Burial	1,500	-
Insurance	3,500	3,175
Emergency assistance	50,000	34,876
Other	1,000	-
Total home relief	234,750	201,054
Capital improvements	12,500	-
Total expenditures	451,240	419,989
Net Change in Fund Balance	$ (116,306)	(43,327)
Fund Balance, April 1, Restated		602,723
Fund Balance, March 31		$ 559,396

Hanover Township
Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Illinois Municipal Retirement Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Revenues		
Taxes		
Property taxes	$ 161,500	$ 166,105
Investment income	500	123
Total revenues	162,000	166,228
Expenditures		
Town		
IMRF	305,000	294,426
Total expenditures	305,000	294,426
Excess (Deficiency) of Revenue Over Expenditures	(143,000)	(128,198)
Other Financing Sources (Uses)		
Transfers in	143,000	143,000
Total other financing sources (uses)	143,000	143,000
Net Change in Fund Balance	$ -	14,802
Fund Balance, April 1, Restated		136,239
Fund Balance, March 31		$ 151,041

Hanover Township
Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Social Security Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Revenues		
Taxes		
Property taxes	$ 129,750	$ 134,249
Investment income	250	24
Total revenues	130,000	134,273
Expenditures		
Town		
IMRF	209,000	202,708
Total expenditures	209,000	202,708
Excess (Deficiency) of Revenue Over Expenditures	(79,000)	(68,435)
Other Financing Sources (Uses)		
Transfers in	79,000	79,000
Total other financing sources (uses)	79,000	79,000
Net Change in Fund Balance	$ -	10,565
Fund Balance, April 1, Restated		44,275
Fund Balance, March 31		$ 54,840

Hanover Township
Schedule of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Vehicle Replacement Fund
For the Year Ended March 31, 2013

	Original and Final Budget	Actual
Revenues		
Investment income	$ 1,000	$ 1,374
Miscellaneous		
Bus fares	8,250	8,437
Total revenues	9,250	9,811
Expenditures		
Capital outlay	154,250	36,066
Total expenditures	154,250	36,066
Excess (Deficiency) of Revenue Over Expenditures	(145,000)	(26,255)
Other Financing Sources (Uses)		
Transfers in	85,000	85,000
Total other financing sources (uses)	85,000	85,000
Net Change in Fund Balance	$ (60,000)	58,745
Fund Balance, April 1		639,485
Fund Balance, March 31		$ 698,230

Statistical Section

STATISTICAL SECTION

This part of the Township's comprehensive annual report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information displays about the Township's overall financial health.

Contents | Page(s)

Financial Trends
These schedules contain trend information to help the reader understand how the Township's financial performance and well-being have been changed over time. 52-56

Revenue Capacity
These schedules contain information to help the reader assess the Township's most significant local revenue source, the property tax. 57-60

Debt Capacity
These schedules present information to help the reader assess the affordability of the Township's current levels of outstanding debt and the Township's ability to issue additional debt in the future. 61-63

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Township's financial activities take place. 64-65

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the Township's financial report relates to the services the Township provides and the activities it performs. 66-72

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual reports for the relevant year. The Township implemented GASB Statement No. 34 in 2005; schedules presenting government-wide information include information beginning in that year.

Hanover Township
Net Assets by Component
Last Nine Fiscal Years

Fiscal Years	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities									
Invested in capital assets net of related debt	$ 4,867,057	$ 6,024,673	$ 6,040,260	$ 5,962,260	$ 5,845,010	$ 5,811,094	$ 6,062,044	$ 6,752,251	$ 7,926,393
Restricted	3,418,569	-	-	-	-	-	4,669,678	4,625,474	4,834,971
Unrestricted	1,865,084	7,897,368	9,075,448	10,384,978	10,259,290	11,667,673	1,722,108	3,090,129	3,422,291
Total Government Activities	$ 10,150,710	$ 13,922,041	$ 15,115,708	$ 16,347,214	$ 16,104,300	$ 17,478,767	$ 12,453,830	$ 14,467,854	$ 16,183,655

Note: The Township implemented GASB S-34 for the year ended March 31, 2005.
Information for prior years is not available.

Data Source

Township Financial Statements

Hanover Township
Change in Net Assets
Last Nine Fiscal Years

Fiscal Years	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses									
Governmental activities									
Town/Administration	$ 1,448,351	$ 4,067,442	$ 4,664,542	$ 5,096,649	$ 6,764,880	$ 2,888,366	$ 3,013,820	$ 3,198,400	$ 2,629,673
Youth services	507,911	-	-	-	-	659,001	694,731	772,571	743,361
Community relations	-	-	-	-	-	-	-	-	90,688
Home relief	82,897	-	-	-	-	112,569	80,981	177,239	110,480
Highways and streets	316,903	-	-	-	-	378,654	538,499	491,052	453,594
Mental health	545,328	-	-	-	-	847,923	1,111,867	1,098,471	611,429
Senior center	595,830	-	-	-	-	1,067,531	1,236,521	1,435,444	1,468,928
Interest	20,086	15,491	-	-	-	-	-	-	-
Total governmental activities expenses	3,517,306	4,082,933	4,664,542	5,096,649	6,764,880	5,954,044	6,676,419	7,173,177	6,108,153
Total Primary Government Expenses	$ 3,517,306	$ 4,082,933	$ 4,664,542	$ 5,096,649	$ 6,764,880	$ 5,954,044	$ 6,676,419	$ 7,173,177	$ 6,108,153
Program Revenues									
Governmental activities									
Charges for services									
Town/Administration	$ 29,235	$ 144,590	$ 202,380	$ 210,059	$ 217,601	$ 73,400	$ 52,965	$ 41,563	$ 60,980
Youth Services	22,708	-	-	-	-	13,829	44,581	26,753	28,408
Community relations	-	-	-	-	-	-	-	-	-
Home relief	-	-	-	-	-	-	-	-	-
Highways and streets	5,131	-	-	-	-	2,915	-	-	-
Mental health	11,150	-	-	-	-	-	4,750	2,200	11,500
Senior center	11,414	-	-	-	-	95,270	89,864	90,654	136,509
Operating grants and contributions	73,193	32,696	128,886	52,667	82,498	32,833	28,527	54,793	99,869
Capital grants and contributions	223,350	-	-	-	-	-	119,368	491,886	109,508
Total governmental activities program revenues	376,181	177,286	331,266	262,726	300,099	218,247	340,055	707,849	446,774
Total Primary Government Program Revenues	$ 376,181	$ 177,286	$ 331,266	$ 262,726	$ 300,099	$ 218,247	$ 340,055	$ 707,849	$ 446,774
Net (Expense) Revenue									
Governmental activities	$ (3,141,125)	$ (3,905,647)	$ (4,333,276)	$ (4,833,923)	$ (6,464,781)	$ (5,735,797)	$ (6,336,364)	$ (6,465,328)	$ (5,661,379)
Total Primary Government Net (Expense) Revenue	$ (3,141,125)	$ (3,905,647)	$ (4,333,276)	$ (4,833,923)	$ (6,464,781)	$ (5,735,797)	$ (6,336,364)	$ (6,465,328)	$ (5,661,379)

(Continued)

Hanover Township
Change in Net Assets
Last Nine Fiscal Years

Fiscal Years	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Revenues and Other Changes in Net Position									
Governmental activities									
Taxes									
Property	$ 4,261,314	$ 4,802,422	$ 5,190,936	$ 5,749,140	$ 6,528,943	$ 5,668	$ 4,567,349	$ 8,227,841	$ 6,753,042
Other taxes	42,372	56,370	61,481	73,473	65,883	60,000	64,009	55,386	55,745
Investment income	54,915	120,075	219,861	205,982	100,918	23,864	17,734	19,271	18,102
Miscellaneous	4,940	46,803	54,665	36,838	75,051	81,061	96,754	176,854	324,348
Total governmental activities	4,363,541	5,025,670	6,065,433	6,770,795	6,770,795	5,833,250	4,745,846	8,479,352	7,151,237
Total Primary Government	$ 4,363,541	$ 5,025,670	$ 6,065,433	$ 6,770,795	$ 6,770,795	$ 5,833,250	$ 4,745,846	$ 8,479,352	$ 7,151,237
Change in Net Position									
Governmental activities	$ 1,222,416	$ 1,120,023	$ 1,213,510	$ 306,014	$ 306,014	$ 97,453	$ (1,590,518)	$ 2,014,024	$ 1,489,858
Total Primary Government Change in Net Position	$ 1,222,416	$ 1,120,023	$ 1,231,510	$ 306,014	$ 306,014	$ 97,453	$ (1,590,518)	$ 2,014,024	$ 1,489,858

Data Source

Township Financial Statements

Hanover Township
Fund Balances of Governmental Funds
Last Ten Fiscal Years

Fiscal Years	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Reserved	$ -	$ 15,948	$ -	$ -	$ -	$ -	$ -	$ 9,137	$ -	$ -
Unreserved	1,622,067	1,867,672	948,650	1,209,443	1,834,622	1,751,781	2,119,750	1,388,724	-	-
Unrestricted	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	2,279,262	2,493,398
Total General Fund	$ 1,622,067	$ 1,883,620	$ 948,650	$ 1,209,443	$ 1,834,622	$ 1,751,781	$ 2,119,750	$ 1,397,861	$ 2,279,262	$ 2,493,398
All Other Government Funds										
Reserved	$ 192,758	$ 3,418,569	$ -	$ -	$ -	$ -	$ -	$ 559,480	$ -	$ -
Unreserved	3,660,585	125,993	4,107,800	4,669,774	5,228,257	5,761,324	6,337,559	4,688,801	-	-
Restricted for senior services	-	-	-	-	-	-	-	-	1,108,974	1,226,752
Restricted for highways and streets	-	-	-	-	-	-	-	-	1,951,692	2,050,234
Restricted for mental health	-	-	-	-	-	-	-	-	788,399	799,701
Restricted for general assistance	-	-	-	-	-	-	-	-	599,044	556,067
Restricted for employee retirement	-	-	-	-	-	-	-	-	177,365	202,217
Unrestricted	-	-	-	-	-	-	-	-	-	-
Assigned for capital projects	-	-	-	-	-	-	-	-	458,653	584,155
Assigned for vehicle replacement	-	-	-	-	-	-	-	-	639,485	698,230
Total All Other Government Funds	$ 3,853,343	$ 3,544,562	$ 4,107,800	$ 4,669,774	$ 5,228,257	$ 5,761,324	$ 6,337,559	$ 5,248,281	$ 5,723,612	$ 6,117,356

Note: GASB Statement No. 54 was implemented for the 2012 fiscal year.

Data Source

Township Financial Statements

Hanover Township
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

Fiscal Years	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Property taxes	$ 4,250,755	$ 4,289,056	$ 4,420,519	$ 4,866,508	$ 5,616,804	$ 5,809,507	$ 6,455,441	$ 4,571,717	$ 8,227,841	$ 6,753,042
Other taxes	13,517	14,631	56,370	61,481	73,473	65,883	60,000	59,641	55,386	55,745
Charges for services	64,945	79,638	154,006	137,492	124,701	114,376	211,686	198,524	161,170	237,397
Grants and contributions	12,697	-	18,450	120,281	49,090	76,026	28,261	141,531	546,679	209,377
Interest income	45,491	54,915	120,075	219,861	205,982	100,918	23,864	17,734	19,271	18,102
Miscellaneous	268,881	301,482	51,633	128,158	125,771	184,748	59,361	96,754	176,854	324,348
Total revenues	4,656,286	4,739,722	4,821,053	5,533,781	6,195,821	6,351,458	6,838,613	5,085,901	9,187,201	7,598,011
Expenditures										
Town/Administration	1,159,016	1,343,168	1,578,715	1,988,135	1,997,515	2,401,497	2,379,742	2,463,935	2,780,862	2,743,608
Youth services	496,415	516,054	514,423	532,509	572,499	646,591	659,001	711,116	760,340	789,540
Community relations	-	-	-	-	-	-	-	-	-	154,209
Home relief	77,007	82,897	106,944	96,884	127,539	189,946	112,569	75,827	172,165	201,053
Highways and streets	231,985	425,967	283,304	321,496	467,724	665,938	549,968	981,235	571,585	590,057
Mental health	519,481	524,366	523,736	594,201	730,020	775,361	847,923	1,115,229	1,170,636	1,016,734
Senior center	1,709,958	499,584	668,096	809,375	882,499	972,883	1,067,531	1,142,558	1,235,998	1,280,165
Nonmajor funds (1)	-	-	-	-	-	-	-	-	-	-
Capital outlay	81,973	2,654,103	375,275	368,414	234,363	249,017	277,675	407,168	1,138,883	440,709
Debt service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	1,112,083	-	-	-	-	-	-	-
Interest	-	17,491	18,086	-	-	-	-	-	-	-
Total expenditures	4,275,835	6,063,630	5,180,662	4,711,014	5,012,159	5,901,233	5,894,409	6,897,068	7,830,469	7,216,075
Excess (Deficiency) of Revenues Over Expenditures	380,451	1,323,908	359,609	822,767	1,183,662	450,225	944,204	1,811,167	1,356,732	381,936
Other Financing Sources (Uses)										
Proceeds from borrowing	-	1,112,083	-	-	-	-	-	-	-	-
Transfers in	2,259,760	1,375,446	158,363	58,083	129,512	571,898	876,254	903,208	1,085,708	976,958
Transfers (out)	2,259,760	1,375,446	158,363	58,083	129,512	571,898	876,254	903,208	1,085,708	976,958
Total other financing sources (uses)	-	1,112,083	-	-	-	-	-	-	-	-
Net Change in Fund Balances	$ 380,451	$ (211,825)	$ (359,609)	$ 822,767	$ 1,183,662	$ 450,225	$ 944,204	$ (1,811,167)	$ 1,356,732	$ 381,936
Debt of Services as a Percentage of Noncapital Expenditures	0.00%	0.51%	23.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Data Source

Township Financial Statements

Hanover Township
Assessed Value and Actual Value of Taxable Property
Last Ten Levy Years

Levy Year	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value
2003	$ 1,505,654,757	0.3130	$ 4,521,485,757
2004	1,787,756,839	0.2796	5,368,639,156
2005	1,997,584,086	0.2720	5,998,751,009
2006	2,120,188,975	0.2870	6,366,933,859
2007	2,500,789,640	0.2570	7,509,878,799
2008	2,655,449,288	0.2560	7,974,322,186
2009	2,750,659,751	0.2510	8,260,239,492
2010	2,527,513,700	0.2628	7,590,131,231
2011	2,265,103,457	0.3292	6,795,989,970
2012	2,065,428,552	0.374	6,202,481,942

Note: Assessed value is set by the Country Assessor on an annual basis. The assessment level is then adjusted by the state with a County Multiplier based on the factor needed to bring the average prior year's level up to 33-1/3% of market value. Every three years there is a tri-annual assessment when all property is assessed.

Data Source

Cook County Clerk's Office

Hanover Township
Property Tax Rates - Direct and Overlapping Governments
Last Ten Levy Years

Tax Levy Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Corporate Fund	0.1386	0.1238	0.1205	0.1279	0.1143	0.1137	0.1108	0.1159	0.1448	0.1645
IMRF	0.0073	0.0065	0.0063	0.0066	0.0059	0.0058	0.0056	0.0058	0.0073	0.0082
Social Security	0.0057	0.0051	0.0049	0.0052	0.0046	0.0046	0.0045	0.0047	0.0059	0.0067
Senior Citizens Services	0.0424	0.0376	0.0364	0.0383	0.0342	0.0339	0.0331	0.0344	0.0432	0.0488
General Assistance	0.0120	0.0111	0.0110	0.0120	0.0110	0.1100	0.0110	0.0119	0.0150	0.0170
Mental Health	0.0400	0.0362	0.0350	0.0370	0.0330	0.0330	0.0330	0.0349	0.0440	0.0500
Road and Bridge	0.0670	0.0593	0.0580	0.0600	0.0540	0.0540	0.0530	0.0551	0.0690	0.0780
Total Direct Rate	0.3130	0.2796	0.2720	0.2870	0.2570	0.2560	0.2510	0.2628	0.3292	0.3732
Overlapping Rates										
Bartlett Fire Protection District	0.3440	0.3040	0.2830	0.5100	0.4340	0.4280	0.4190	0.4730	0.5330	N/A
Bartlett Park District	0.5730	0.4960	0.4370	0.4780	0.4540	0.4330	0.4240	0.5520	0.6200	N/A
Bartlett Public Library	0.2850	0.2680	0.2600	0.2560	0.2420	0.2410	0.2090	0.2340	0.2610	N/A
Community College District #509	0.4260	0.4340	0.4210	0.3470	0.3480	0.3310	0.3540	0.4340	0.4750	N/A
Cook County incl. Forest Preserve	0.5480	0.6530	0.5930	0.5570	0.4990	0.4660	0.4640	0.4740	0.5200	N/A
Metropolitan Water Reclamation Dist.	0.3610	0.3470	0.3150	0.2840	0.2630	0.2520	0.2610	0.2740	0.3200	N/A
Unit School Districts #46	5.6060	4.9450	4.7460	4.8740	4.5650	4.4350	4.3390	5.0260	5.5070	N/A
Village of Bartlett	0.8490	0.7660	0.6820	0.7010	0.7200	0.7030	0.6860	0.7500	0.8510	N/A
Total Rates	9.3050	8.4926	8.0090	8.2940	7.7850	7.5450	7.4070	8.2170	9.0870	N/A

N/A - Information not available

Data Source

Cook County Clerk's Office and Village of Bartlett

Hanover Township
Principal Property Taxpayers
Current and Nine Years Ago

		2012		2003	
Taxpayer	Type of Business	Taxable Assessed Value	Percentage of Total Township Taxable Assessed Valuation	Taxable Assessed Value	Percentage of Total Township Taxable Assessed Valuation
Walmart Stores	Retailer	$ 4,797,343	0.21%	$ 4,453,740	0.30%
Property Valuation Services	Health Care	3,408,633	0.15%	-	0.00%
Target Corp.	Retailer	3,313,499	0.15%	-	0.00%
Bradley Real Estate	Shopping Center	3,220,493	0.14%	2,777,572	0.18%
IRC	Shopping Center	2,585,134	0.11%	-	0.00%
Sambell Streamwood	Health Care	1,777,946	0.08%	2,049,999	0.14%
Sutton Park Developers	Shopping Center	1,224,759	0.05%	-	0.00%
KRC	Shopping Center	1,151,999	0.05%	1,040,961	0.07%
Stag Capital Partners	Manufacturing	835,270	0.04%	-	0.00%
Krieger Kiddie Corp	Shopping Center	769,445	0.03%	-	0.00%
Duraco Products, Inc.	Manufacturing	-	0.00%	3,427,428	0.23%
CNC	Shopping Center	-	0.00%	2,735,997	0.18%
QPF, LLC	Manufacturing	-	0.00%	2,653,196	0.18%
Easley, McCaleb and Associates	Private Hospital	-	0.00%	2,377,862	0.16%
Loews Theatres	Movie Theatre	-	0.00%	2,175,502	0.14%
National Shopping Inc.	Retailer	-	0.00%	1,022,339	0.07%
		$ 23,081,521	1.01%	$ 24,714,596	1.65%

Data Source

Assessor's Office and Village of Streamwood

Hanover Township
Property Tax Levies and Collections
Last Ten Levy Years

		Collected within the Fiscal Year of the Levy			Total Collections to Date	
Levy Year	Tax Levied	Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2003	$ 4,712,700	$ 4,250,755	90.20%	$ 455,543	$ 4,706,298	99.86%
2004	4,997,763	4,289,056	85.82%	705,469	4,994,525	99.94%
2005	5,433,428	4,420,519	91.36%	1,006,574	5,427,093	99.88%
2006	6,084,942	4,866,508	79.98%	1,214,975	6,081,483	99.94%
2007	6,427,029	5,616,084	87.38%	808,222	6,424,306	99.96%
2008	6,797,950	5,809,507	85.46%	984,468	6,793,904	99.94%
2009	6,904,909	6,455,441	93.49%	445,468	6,900,909	99.94%
2010	7,228,689	4,571,717	63.24%	2,626,497	7,198,214	99.58%
2011	7,474,842	3,244,188	74.94%	3,108,181	6,352,369	84.98%
2012	7,699,088	3,419,782	44.42%	N/C	3,419,782	44.42%

N/C - Nothing collected as of March 31

Data Source

Cook County Clerk's Office

Hanover Township
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities				
Fiscal Year	General Obligation Bonds	Loan Payable	Total Township	Percentage of Personal Income*	Per Capita*
2004	$ -	$ -	$ -	0.0%	$ -
2005	-	1,112,083	1,112,083	0.0%	11.17
2006	-	-	-	0.0%	-
2007	-	-	-	0.0%	-
2008	-	-	-	0.0%	-
2009	-	-	-	0.0%	-
2010	-	-	-	0.0%	-
2011	-	-	-	0.0%	-
2012	-	-	-	0.0%	-
2013	-	-	-	0.0%	-

Data Source

Township Financial Statements

Hanover Township
Direct and Overlapping Governmental Activities Debt
For the Year Ended March 31, 2013

Governmental unit	Debt Outstanding	Estimated Percentage of Debt Applicable to Hanover Township	Estimated Share of Overlapping Debt
Hanover Township	$ -	100.00%	$ -
Overlapping debt (1)			
Cook County	3,499,615,000	0.57%	19,947,806
Cook County Forest Preserve District	101,935,000	0.57%	581,030
Metropolitan Water Reclamation District	1,961,974,000	0.58%	11,379,449
Bartlett Park District	31,775,000	0.08%	25,420
Schaumburg Park District	35,390,000	0.59%	208,801
Hanover Park District	980,000	6.94%	68,012
Streamwood Park District	8,305,000	100.00%	8,305,000
Schaumburg Township District Public Library	2,825,000	0.47%	13,278
Poplar Creek Public Library District	21,290,000	73.00%	15,541,700
Gail Borden Public Library District	23,095,000	10.42%	2,406,499
Palatine Township High School #211	25,000,000	0.29%	72,500
Elgin Community College #509	185,889,044	6.83%	12,696,222
School District #46	322,144,438	15.08%	48,579,381
School District #54	8,700,000	0.46%	40,020
Subtotal	6,228,917,482		119,865,118
Total	$ 6,228,917,482		$ 119,865,118

Notes:
(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Hanover Township. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Hanover Township. This process recognizes that, when considering the Township's ability to issue and repay long-term debt, the entire debt burden borne by the residents and business should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

(2) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Village's boundaries and dividing it by each unit's total taxable assessed value.

Data Source

Village of Streamwood

Hanover Township
Legal Debt Margin Information
Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Assessed Value	$ 1,505,654,757	$ 1,787,756,839	$ 1,997,584,086	$ 2,120,188,975	$ 2,500,789,640	$ 2,655,449,288	$ 2,750,659,751	$ 2,527,513,700	$ 2,265,103,457	$ 2,065,428,552
Debt limit	43,287,574	51,398,009	57,430,542	71,897,702	71,897,702	76,344,167	79,081,468	72,666,019	65,121,724	59,381,071
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	$ 43,287,574	$ 51,398,009	$ 57,430,542	$ 60,955,433	$ 71,897,702	$ 76,344,167	$ 79,081,468	$ 72,666,019	$ 65,121,724	$ 59,381,071
Total Net Debt Applicable To the Limit as a Percentage of the Debt Limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: The legal debt limit is defined as 2.875% of equalized valuation.

Data Source

Township Financial Statements

Hanover Township
Demographic and Economic Information
Last Ten Calendar Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2003	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A
2005	91,455	2,534,492,415	27,713	5.20%
2006	90,885	2,435,172,690	26,794	5.90%
2007	96,390	2,529,851,940	26,246	4.70%
2008	91,881	2,705,527,926	29,446	7.20%
2009	86,788	2,358,550,688	27,176	8.50%
2010	99,538	2,778,205,118	27,911	9.10%
2011	99,971	2,957,342,122	29,582	10.00%
2012	99,538	2,687,326,924	26,998	9.10%

Data Source

Population and per capita information provided by the U.S. Census Bureau and American Community Survey

N/A - Information not available prior to 2005.

Hanover Township
Principal Employers
Current Year and Nine Years Ago

		2012			2003		
Employer	Business/Service	Rank	Approximate Employment	% of Township Population	Rank	Approximate Employment	% of Township Population
Behavioral Health Ctr.	Medical	1	400	0.40%	7	195	N/A
Super Target	Discount Retailer	2	300	0.30%			
Ace Coffee Bar	Water Bottling Plant	3	300	0.30%			
Duraco Products, Inc.	Decorative Plastic Planters	4	290	0.29%	2	255	N/A
Wal-Mart Stores, Inc.	Discount Retailer	5	240	0.24%	1	280	N/A
Streamwood High School	Public High School of District U-46	6	176	0.18%			
Village of Streamwood	Village Government	7	201	0.20%	6	200	N/A
Sam's Club	Discount Retailer	8	215	0.22%	5	230	N/A
Awana Club International in Local Churches	Christian Ministry for Children	9	200	0.20%	3	250	N/A
Alright Concrete Co.	Concrete Contractors	10	199	0.20%			
Aluminum Coil Anodizing Corp.	Aluminum Anodizing				8	130	N/A
Consolidated Carqueville Printing Co.	Printing				10	110	N/A
Quantum Performance Fils, USI Division	Polypropylene Film				4	243	N/A
Value City	Department Store				9	128	N/A
Total			2,521	253.00%		2,021	N/A

N/A - Information not available

Data Source

Assessor's Office and Village of Streamwood

Hanover Township
Full-Time Equivalent Employees
Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Administrative services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.10	5.20	4.20
Assessor's office	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.60	2.60	2.60
Clerk's office	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2.00	2.00	1.50
Community health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.90	3.40	3.40
Emergency services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.80	0.80	0.80
Facilities and maintenance	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.00	5.00	5.00
Highway department	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.00	3.00	3.00
Mental health board	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.50	1.00	1.00
Senior services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	17.37	18.37	17.90
Community and veterans affairs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.25	0.25	2.48
Welfare services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4.88	4.88	4.75
Youth and family services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	16.05	17.05	16.40
Total	-	-	-	-	-	-	-	61.45	63.55	63.03

N/A - Information not available - ten years will be provided prospectively

Data Source

Township budget

Hanover Township
Operating Indicators
Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Administrative										
Facebook Likes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	513	555	N/A
Percent of Budget Expended	N/A	N/A	N/A	N/A	N/A	N/A	N/A	67.50%	76.80%	77.90%
Assessors Office										
Administration										
Office Visits	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5477	5523	4158
Building Permits Processed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10678	3703	4144
Sales Recording	N/A	N/A	N/A	N/A	N/A	N/A	N/A	860	1124	1457
Change of Name	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1744	633	153
Property Tax Appeals	N/A	N/A	N/A	N/A	N/A	N/A	N/A	883	1208	831
Certificate of Errors	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1054	984	680
Property Location Updates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12	357	388
New Owner Mailings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	796	934	813
Long Time Occupants	N/A	N/A	N/A	N/A	N/A	N/A	N/A	300	153	28
Exemptions										
Home Owner Exemptions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	196	138	83
Senior Home Owner Exemptions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	297	564	452
Senior Freeze Exemptions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	903	923	981
Miscellaneous Exemptions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	208	318	229
Foreclosures	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	463	657
Clerks Office										
Passports	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1778	1685	1964
Photo Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8240	5730	6780
Total Passport Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	39585	49068	56258
Cook County Vehicle Stickers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	222	194	212
Fishing/Hunting Licenses	N/A	N/A	N/A	N/A	N/A	N/A	N/A	355	138	138
Fishing/Hunting Agent Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	98	103	59

(Continued)

Hanover Township
Operating Indicators (Continued)
Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government (Continued)										
Clerks Office (Continued)										
Handicap Placards	N/A	N/A	N/A	N/A	N/A	N/A	N/A	494	287	233
Voter Registration	N/A	N/A	N/A	N/A	N/A	N/A	N/A	494	278	376
FOIA Request	N/A	N/A	N/A	N/A	N/A	N/A	N/A	17	26	16
Community Health										
Appointments										
Pro Times	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	297	317
TB Skin Test	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	129	97
Cholesterol	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	145	185
Other	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	764	555
Total (Unduplicated)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1335	1154
Clinic Clients										
Victory Center of Bartlett	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	181	152
Glendale Terrace	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	121	79
Elgin Recreation Center	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	57	123
Clare Oaks	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	58	60
Astor Avenue	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	126	198
Total (Unduplicated)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	543	612

(Continued)

Hanover Township
Operating Indicators (Continued)
Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government (Continued)										
Youth and Family Services										
Outreach & Prevention										
Open Gym Participants	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8132	9517	12772
Open Gym Participants (Unduplicated)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1284	1349	1054
Alternative to Suspension Referrals	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9	249	128
Alternative to Suspension (Unduplicated)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	78	106
Clinical										
Therapy Clients (Total Attended)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3745	3403	3723
Therapy Clients (New Clients)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	289	393	688
Total Families	N/A	N/A	N/A	N/A	N/A	N/A	N/A	668	694	750
New Families	N/A	N/A	N/A	N/A	N/A	N/A	N/A	61	90	67
Clinical Hours	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2386	2855	2981
Group Session Participants	N/A	N/A	N/A	N/A	N/A	N/A	N/A	175	3440	5555
General Government (Continued)										
Community Health (Continued)										
Tutoring Participants										
Total	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1171	1065	1281
Unduplicated	N/A	N/A	N/A	N/A	N/A	N/A	N/A	555	232	241
General Assistance										
General Assistance Clients	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	202	258
General Assistance Appointments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	530	638
Emergency Assistance Appointments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	197	328
LIHEAP Applications										
Office	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	703	883
Social Services										
ComEdHardships	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	22	94
Weatherization	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	40	20
Food pantry										
Served (Households)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9906	10896
New Applications	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1206	1461
Food Donations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	684	679
Community Center Walk-Ins	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4415	4448
Mental Health										
Grant Funding										
New Clients	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3112	3020	3566
Prevention Programming Presentations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	270	204

(Continued)

Hanover Township
Operating Indicators (Continued)
Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
TIDE										
Participants	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12	12	8
Organizations Providing Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7	7	5
Clients Served	N/A	N/A	N/A	N/A	N/A	N/A	N/A	985	713	703

(Continued)

Hanover Township
Operating Indicators (Continued)
Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government (Continued)										
Community Health (Continued)										
Road & Bridge										
Salt (Tons)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	977	521	943
Senior Services										
Programming Division										
Planned Programs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1469	1981
Participants	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	19673	21472
Wait Listed (Unduplicated)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	949	796
Art & Computer Classes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	608	562
Art & Computer Class Participants	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5209	4582
New Volunteers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	57	78
Total Volunteers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	262	241
Total Volunteer Hours	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	19845	18607
Meals Delivered by Volunteers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13191	10898
Social Services Division										
Clients Served (Unduplicated)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1056	1158
Energy Assistance	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	417	538
Prescription Drug & Health Insurance Assistance	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2151	1546
Public Aid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	240	177
Social Service Programs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	112	114
Social Service Program Participants	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1424	1118
Lending Closet Transactions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	720	736
Transportation Division										
One Way Rides Given	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	18701	20502
Individuals Served (Unduplicated)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	710	847
New Riders	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	227	202
Unmet Requests for Rides	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	189	309

N/A - Information not available - ten years will be provided prospectively

Data Source

Various Township departments

Hanover Township
Capital Asset Statistics
Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Building facilities maintained	6.0	6.0	6.0	6.0	7.0	7.0	7.0	7.0	8.0	9.0

Data Source

Township records