



Press Release

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FOR IMMEDIATE RELEASE

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First installment tax bills due March 1

First installment property tax bills for tax year 2015 arrived in the last week of January, according to Hanover Township Assessor Thomas S. Smogolski.

“Property taxes are paid in two installments,” Assessor Smogolski said. “The first installment bill is fifty-five percent (55%) of the total property tax bill for the previous year, and will be due on March 1, 2016.”

Taxpayers should note that first installment tax bills will not reflect homeowner, senior citizen or other exemptions, nor will they reflect successful assessment appeals that were filed for tax year 2015. “The first installment is just an estimate based on what was paid last year,” Assessor Smogolski explained. “When the second installment bill is mailed in the summer, it will reflect all exemptions for which the property is eligible as well as any savings due to successful 2015 tax appeals.”

If money for property taxes is paid into an escrow account with a taxpayer’s mortgage company, the financial institution should receive the tax bill electronically, even if the taxpayer also receives a copy of the bill. Hanover Township Assessor Thomas Smogolski advises taxpayers with property tax escrows held by their mortgage companies not to pay property taxes on their own. If they do, an overpayment of property taxes may result.

Property owners who do not have mortgage companies paying their taxes can make tax payments in person, by mail, or online at the Cook County Treasurer’s website, www.cookcountytreasurer.com. In-person payments are accepted at the Cook County Treasurer’s downtown Chicago office at 118 N. Clark Street and at any Chase Bank in the Chicago area.

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